

## ANNOUNCEMENT

### FINANCIAL YEAR 2017 - FINAL AND SPECIAL DIVIDENDS ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO SCRIP DIVIDEND SCHEME

**Singapore, 13 June 2018** – Further to its announcement on 14 February 2018 regarding the final dividend of 45 cents and special dividend of 20 cents per ordinary share for the financial year ended 31 December 2017 (collectively, the “**FY17 Final and Special Dividends**”), United Overseas Bank Limited (“UOB”) has allotted and issued 9,007,195 new ordinary shares (“New Shares”) to eligible shareholders who had elected to participate in the scrip dividend scheme (the “Scheme”) in respect of the FY17 Final and Special Dividends. Entitlements to the FY17 Final and Special Dividends were based on ordinary shares held by shareholders as at 5.00 p.m. on the Books Closure Date (30 April 2018).

The participation rate for the Scheme was 24.75% of shareholdings.

The New Shares will rank *pari passu* in all respects with the existing issued ordinary shares of UOB and are expected to be listed on **14 June 2018**. Shareholders who did not participate in the Scheme will be paid the FY17 Final and Special Dividends in cash on **13 June 2018**.

Following the allotment and issuance of the New Shares, the number of issued ordinary shares of UOB will increase by **0.54%** to 1,680,541,468.

Joyce Sia  
Company Secretary