FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED SHARE CONSOLIDATION

The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 19 March 2020 and 11 June 2020 (the "**Announcements**") and the Circular to Shareholders dated 14 June 2020 (the "**Circular**") in relation to the Proposed Share Consolidation.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular.

The Proposed Share Consolidation was approved by the Shareholders at the EGM held on 29 June 2020.

NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED SHARE CONSOLIDATION

1. NOTICE OF BOOKS CLOSURE DATE

The Company **HEREBY GIVES NOTICE** that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 8 July 2020 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders pursuant to the Proposed Share Consolidation.

On the Books Closure Date, every fifty (50) Existing Shares registered in the name of each Shareholder will be consolidated to constitute one (1) Consolidated Share, fractional entitlements to be disregarded.

The Proposed Share Consolidation shall be effective from 9.00 a.m. on 9 July 2020, being the market day immediately following the Books Closure Date (the "**Share Consolidation Effective Date**"), and the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by the Shareholders (or depositors, as the case may be) based on their shareholdings as at the Books Closure Date.

Notwithstanding that the Proposed Share Consolidation will only become effective on the Share Consolidation Effective Date, trading in the Shares will be in board lots of one hundred (100) Consolidated Shares, with effect from 9.00 a.m. on 7 July 2020 (the "**Effective Trading Date**"), being the date falling two (2) Market Days before the Share Consolidation Effective Date, due to the fact that trades on the SGX-ST are settled on a "T+2" settlement cycle, that is, a purchase or sale of Existing Shares on day "T" will be settled at "T" plus two (2) Market Days later.

Accordingly, fifty (50) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share, with effect from 9.00 a.m. on the Effective Trading Date. Trading in Existing Shares will cease after 5.00 p.m. on 6 July 2020, being the Market Day preceding the Effective Trading Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the

interests of the Company. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.

Each Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

2. SHARE CERTIFICATES

(a) Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares (after the Proposed Share Consolidation) credited to their Securities Accounts maintained with CDP, must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Books Closure Date, CDP will only accept deposit of New Share Certificates.

Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date must first deliver such Old Share Certificates to the Share Registrar, RHT Corporate Advisory Pte. Ltd., at 30 Cecil Street #19-08 Prudential Tower Singapore 049712, for cancellation and issue of the New Share Certificates in replacement thereof as described below. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will arrange with CDP to facilitate the issue of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates at least twelve (12) Market Days prior to the Books Closure Date or who do not wish to deposit their Old Share Certificates with CDP are advised to deliver all their Old Share Certificates to the Share Registrar, RHT Corporate Advisory Pte. Ltd., at 30 Cecil Street #19-08 Prudential Tower Singapore 049712, as soon as possible after they have been notified of the Books Closure Date and preferably, not later than five (5) Market Days after the Books Closure Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar for the receipt of the Old Share Certificates tendered. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders are to deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above only after the announcement of the Books Closure Date by the Company.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been delivered to the Share Registrar for cancellation.

Shareholders should notify the Share Registrar, RHT Corporate Advisory Pte. Ltd., at 30 Cecil Street #19-08 Prudential Tower Singapore 049712, if they have lost any of their Old Share Certificates or if there is any change in their address from that reflected in the Register of Members.

(c) Share Certificates Not Valid for Settlement of Trades on the SGX-ST

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Proposed Share Consolidation becomes effective, the Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

3. TRADING ARRANGEMENTS FOR CONSOLIDATED SHARES AND ODD LOTS

(a) Trading Arrangements for the Shares

With effect from 9.00 a.m. on the Effective Trading Date, trading in the Shares will be in board lots of one hundred (100) Consolidated Shares. Accordingly, every fifty (50) Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

(b) Trading Arrangements for Odd Lots of Consolidated Shares

All fractional entitlements arising upon the completion of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company. Affected Shareholders will not be paid for any fractional Consolidated Shares which are disregarded or any of the proceeds arising from any aggregation and sale of such fractions.

The Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of one hundred (100) Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid.

Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the SGX-ST's unit share market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share. As odd lots of Consolidated Shares can be traded on the unit share market of the SGX-ST, no separate arrangement will be made for the trading of such odd lots. Shareholders who continue to hold odd lots of less than one hundred (100) Consolidated Shares may find difficulty and/ or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.

4. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Expected Time and Date	Event
30 June 2020	Announcement of Notice of Books Closure Date for the Proposed Share Consolidation
5.00 p.m. on 6 July 2020	Last day for trading in pre-consolidated Shares
9.00 a.m. on 7 July 2020	Effective Trading Date (Commencement of trading of the Consolidated Shares on the SGX-ST)
5.00 p.m. on 8 July 2020	Books Closure Date for the Proposed Share Consolidation
9.00 a.m. on 9 July 2020	Share Consolidation Effective Date

BY ORDER OF THE BOARD
Peng Weile
Executive Director
30 June 2020