CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number 198101278D

ANNOUNCEMENT

Issue and Allotment of Shares Pursuant to China Merchants Holdings (Pacific) Limited Share Option Scheme 2002 (the "Scheme")

The Board of Directors of China Merchants Holdings (Pacific) Limited (the "Company") wishes to announce the issue and allotment of an aggregate of 100,000 ordinary shares in the capital of the Company, at the exercise price of S$0.789 each, pursuant to the exercise of options granted under the Scheme.

The abovementioned new shares have been listed and quoted on the Singapore Exchange Securities Trading Limited on 26 September 2014.

The new shares issued rank *pari passu* in all respects with the existing shares of the Company.

Pursuant to the above issue and allotment of new shares, the number of issued and paid-up shares in the capital of the Company is 1,024,996,913 ordinary shares.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 26 September 2014