

# PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)  
(Registration Number: 37749)



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## UPDATE – PROPOSED DISTRIBUTION, BYE-LAW AMENDMENT, AND CAPITAL REDUCTION ON SHARE PREMIUM AND PAR VALUE

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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement issued by the Company on 25 August 2017 in relation to the (i) Proposed Distribution, (ii) Proposed Bye-Law Amendment, (iii) Proposed Capital Reduction – Share Premium; and (iv) Proposed Capital Reduction – Par Value (the “Announcement”).*

Further to the Announcement, the Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update Shareholders that it has on 13 December 2017, received the clearance from the SGX-ST that, it has no comment to the draft circular in relation to the Proposed Corporate Exercises (the “**Circular**”) based on the assumption that the Proposed Corporate Exercises comply with the Listing Manual of the SGX-ST (the “**Listing Rules**”) and the Company has disclosed all the information required by the Listing Rules in the Circular.

Shareholders should note that the clearance of the draft Circular does not imply that the Companies Act (Cap. 50) of Singapore and any amendments thereof, or any other statutory requirements, have been complied with. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Circular.

The Company is currently working towards finalising the Circular. The Circular, together with a notice of the SGM to be convened, will be despatched to Shareholders in due course.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their PH Shares which may be prejudicial to their interests until they or their advisers have considered the information in the Circular, as well as the recommendations to be set out in the Circular.

**By Order of the Board**

**Wong Lam Ping**  
**Executive Chairman**

20 December 2017