



THOMSON MEDICAL GROUP LIMITED
(Company Registration No. 199908381D)
(Incorporated in the Republic of Singapore)

COMPLETION OF PROPOSED ACQUISITION OF FAR EAST MEDICAL VIETNAM LIMITED

The board of directors (the **"Board"**) of Thomson Medical Group Limited (the **"Company"**) refers to the Company's announcements dated 12 July 2023, 5 September 2023 and 20 September 2023 in relation to the acquisition (the **"Proposed Acquisition"**) of 100% of the issued charter capital of Far East Medical Vietnam Limited (the **"Target"**) (collectively, the **"Announcements"**).

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to it in the Announcements.

Further to the Announcements, the Company wishes to announce that the Conditions Precedent in respect of the Proposed Acquisition have been fulfilled in accordance with the terms of the SPA, and the Proposed Acquisition has been completed on 21 December 2023. Pursuant to the terms and conditions of the SPA, the Initial Consideration paid by the Purchaser to the Seller is in the amount of US\$352.8 million (or approximately S\$469.0 million¹).

Following the completion of the Proposed Acquisition, the Target has become a wholly-owned subsidiary of the Purchaser. Subject to the issuance of the Target's amended enterprise registration certificate and investment registration certificate by the Department of Planning and Investment of Vietnam, the Purchaser shall be recognised by the relevant authorities in Vietnam as the sole owner and investor of the Target.

BY ORDER OF THE BOARD
THOMSON MEDICAL GROUP LIMITED

Dr Heng Jun Li Melvin
Executive Director and Group Chief Executive Officer
21 December 2023

¹ Based on the exchange rate of USD1.00 : SGD1.3295 as at 21 December 2023.