

EXCELPOINT TECHNOLOGY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

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- (A) GRANT OF SHARE AWARDS PURSUANT TO THE EXCELPOINT PERFORMANCE SHARE SCHEME
(B) ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER THE EXCELPOINT PERFORMANCE SHARE SCHEME
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The Board of Directors (“**Board**”) of Excelpoint Technology Ltd. (“**Company**”) wishes to announce the grant of share awards (“**Awards**”) on 9 May 2019 to eligible participants (“**Participants**”) pursuant to the Excelpoint Performance Share Scheme (“**Scheme**”).

The details of the Awards are as follows:

Date of Grant	:	9 May 2019	
Total number of shares awarded	:	80,000 ordinary shares	
Market Price (last dealt price) of securities on the Date of Grant	:	S\$0.57	
Vesting Period	:	Not applicable. The Awards are granted and vested on the same date.	
Number of shares awarded to director(s) and/or controlling shareholder(s) (and each of their associates)	:	<u>Name of Director</u>	<u>Number of Ordinary Shares⁽¹⁾</u>
		Sunny Wong Fook Choy	20,000
		Professor Low Teck Seng	20,000
		Kwah Thiam Hock	20,000
		Joanne Khoo Su Nee	20,000

Note:

- (1) The grant of these Awards is made pursuant to a resolution passed at the Annual General Meeting of the Company held on 11 April 2018 wherein an aggregate number of 80,000 ordinary shares in the capital of the Company will be granted to the Independent Directors of the Company under the Scheme as part of their respective remuneration for the financial year from 1 January 2018 to 31 December 2018.

Pursuant to vesting of the Awards granted above, the Company had on 9 May 2019 allotted and issued 80,000 ordinary shares (“**New Shares**”) in the share capital of the Company to the Participants under the Scheme.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 13 May 2019. The New Shares will rank *pari passu* in all respects with the existing shares of the Company in issue. Following the issue of the New Shares, the number of issued and paid-up ordinary shares of the Company will be increased to 119,272,840 ordinary shares.

By Order of the Board

Wong Yoen Har
Company Secretary

9 May 2019