HLH GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 199905292D)

EXTENSION OF TIME TO COMPLY WITH MINIMUM TRADING PRICE REQUIREMENT

The board of directors (the ***Board***) of HLH Group Limited (the ***Company***) wishes to announce that the Company had on 25 February 2016 applied to the Singapore Exchange Securities Trading Limited (the ***SGX-ST***) to seek approval for a 6-month extension to comply with the minimum trading price (***MTP***) requirement under Rule 1131(2) of the Listing Manual of the SGX-ST.

The MTP requirement requires issuers listed on the Mainboard of the SGX-ST to maintain a minimum share price of S$0.20 per share as a continuing listing requirement. The review of whether an issuer has satisfied the MTP requirement will be based on the volume weighted average price of the shares of the issuer for the six months preceding the date of review. Issuers will be placed on the watch-list if they are unable to comply with the MTP requirement on 1 March 2016 or any of the subsequent quarterly reviews by the SGX-ST.

The SGX-ST has on 29 February 2016 granted an extension of time for the Company to comply with the MTP requirement, subject to the following:

(a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;

(b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Pursuant to the extension, the Company will be reviewed for compliance with the MTP requirement on or after 1 September 2016, instead of 1 March 2016.

The Board wishes to announce that the Company intends to comply with the MTP requirement and remain listed on the Mainboard of the SGX-ST. The Board is currently evaluating the options available to the Company to comply with the MTP requirement and will make the announcement(s) when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Dato' Dr Ong Bee Huat
Executive Director
29 February 2016