NUTRYFARM INTERNATIONAL LIMITED
(Company Registration Number: 32308)
(Incorporated in the Bermuda)

UPDATE ON LETTERS FROM REQUISITIONING SHAREHOLDERS

The board of directors (the "**Board**" or "**Directors**") of NutryFarm International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements: (a) "Receipt of Requisition Notice for Special General Meeting" dated 9 October 2026; (b) "Receipt of Notice and Demand Letter from Shareholders" dated 9 October 2026; (c) "Receipt of Formal Objection and Legal Warning Regarding the Legal Defect of the Proxy Votes Granted by Jia Lijie to Niu Liming" dated 11 October 2026; (d) "Receipt of Supplementary Statement on Invalid Proxy Vote" dated 11 October 2026; (e) "Receipt of Addendum to Requisition Notice for Special General Meeting" dated 12 October 2026; (f) "Receipt of Urgent Demand: Immediate Suspension of Mr. Niu Liming as Chief Executive Officer and Appointment of the Chief Financial Officer as Interim CEO" dated 12 October 2026; (g) "Receipt of Shareholder Special Notice and Highest-Level Financial Mandate" dated 13 October 2026; (h) "Receipt of Clarification" dated 15 October 2026; (i) "Update on Requisition Notice for Special General Meeting Announced on 9 October 2026" dated 15 October 2026; (j) "Update on Requisition Notice for Special General Meeting Announced on 9 October 2026" dated 16 October 2026; and (k) "Update on Notice of Objection and Demand for Immediate Cessation of Improper Contact with Shareholders" dated 19 October 2026 (collectively, the "**Earlier Announcements**").

Unless otherwise defined, all capitalised terms have the same meanings as ascribed to them in the Earlier Announcements.

By way of update, the Company wishes to announce that its independent directors have, on 19 October 2026, issued a letter titled "Responses and Requests for Clarification by NutryFarm International Limited" (the "**Response Letter**") to the Requisitioning Shareholders in relation to the Requisition Notice and the subsequent related correspondence received from the Requisitioning Shareholders.

Pursuant to the Response Letter, the independent directors of the Company have informed the Requisitioning Shareholders that the Company will be conducting an investigation, led by its independent directors, and the three (3) main issues which the Company has identified for purposes of its investigation are:

(a) whether the Requisitioning Shareholders hold not less than one-tenth of the paid-up capital of the Company carrying the right to vote at general meetings of the Company as at the date of deposit of the Requisition Notice, pursuant to Section 74 of the Companies Act 1981 of Bermuda;

(b) whether Mr. Niu Liming is entitled to exercise the voting rights attached to the shares in the Company held by Ms. Jia Lijie; and

(c) whether Mr. Niu Liming has a conflict of interest arising from Corpbond IV Ltd being a significant creditor of the Company.

In connection with the investigation, the independent directors of the Company have requested the Requisitioning Shareholders to provide further information and clarifications by **23 October 2026**. Pending completion of the investigation, the Company has informed the Requisitioning Shareholders that it is unable to accede to their demand to convene a special general meeting pursuant to Section 74 of the Companies Act 1981 of Bermuda.

The Response Letter also addresses the Requisitioning Shareholders' demands for the immediate suspension of Mr. Niu Liming as Chief Executive Officer and the appointment of the current Chief Financial Officer as interim Chief Executive Officer. The independent directors of the Company have stated that, based on the information presently available, there is insufficient information for the Company to accede to the Requisitioning Shareholders' demands, and that the Company remains open to receiving further information from the Requisitioning Shareholders in this regard for its consideration.

The Company will release further announcements as and when there are material developments.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company since 11 April 2022.

Shareholders and investors are advised to exercise caution when dealing in the Company's shares and to refrain from taking any action in respect of their shares and/or investment in the Company which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Board of Directors

19 October 2026