
MINING OPERATIONS – RECEIPT OF APPROVAL FOR RENEWAL OF THE FENG TAI MINE EXPLORATION RIGHT

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the offer document registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”) acting as agent on behalf of the Monetary Authority of Singapore on 25 September 2013.

The board of directors (the “**Board**”) of AsiaPhos Limited (the “**Company**”) refers to the Company’s announcement dated 14 December 2015 in relation to the expiry of the Group’s exploration permit for the Feng Tai mine on 12 December 2015; and the application made to the Sichuan Land Department (四川省国土资源厅) (the “**Authority**”) for its renewal (the “**Feng Tai Exploration Right Renewal Application**”).

The Board is pleased to inform shareholders of the Company (the “**Shareholders**”) that Deyang Feng Tai Mining Co., Ltd had on 7 July 2016 received the approval for the Feng Tai Exploration Right Renewal Application from the Authority. The renewed Feng Tai exploration right is for an exploration area of approximately 12.43 square kilometres and is valid from 12 December 2015 to 12 December 2017.

Shareholders and potential investors are advised to exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
AsiaPhos Limited

8 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST.*

The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets, and Mr Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.

