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Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

INSIDE INFORMATION IN RELATION TO THE ACQUISITION AND THE CONVERTIBLE BONDS

This announcement is made by Guoan International Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 February 2018, 14 June 2018, 28 February 2019, 28 February 2020, 30 November 2020, 2 December 2020, 24 December 2020, 22 January 2021, 28 February 2021, 1 March 2021, 29 March 2021, 12 April 2021 and 27 April 2021 respectively (the "**Announcements**") and the circular of the Company dated 24 May 2018 (the "**Circular**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

INDEPENDENT INTERNAL INQUIRY

As disclosed in the announcement of the Company dated 28 February 2021, the Company has conducted investigations and has discovered certain irregularities in the Acquisition. In this regard, on 14 May 2021, the Company has engaged a law firm in Hong Kong to advise and act for the Company in relation to, among others, an independent internal inquiry to be conducted in respect of the Acquisition and/or any other matters which the Company considers necessary.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 30 March 2021 and will remain suspended until further notice.

The Company reserves all its rights to take further legal actions in relation to any of the irregularities discovered in the Acquisition pending the outcome of the aforesaid independent internal inquiry and hence the advice from its external legal advisors. The Company will keep the Shareholders and potential investors informed of any significant development by way of announcement as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
Guoan International Limited
LIU Deng
Chairman

Hong Kong, 14 May 2021

As at the date of this announcement, the Board comprises 8 Directors, of which 1 is an executive Director, namely Mr. LIU Deng, 3 are non-executive Directors, namely Ms. BAI Wei, Mr. WEI Wen Jun and Mr. ZHOU Deng Yue, and 4 are independent non-executive Directors, namely Mr. LEE Kwok Leung, Mr. CHEUNG Ngai Lam, Mr. LI Fu Kay Frankie and Mr. WONG Chi Keung.