
REPLY TO SGX QUERIES REGARDING THE GROUP'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) refers to the following query raised by the Singapore Exchange Securities Trading Limited on 20 April 2021 and would like to provide additional information in relation to the Group’s annual report for the financial year ended 31 December 2021, as follows:

Query

We note that the interested persons transactions table is not in accordance with the prescribed format under Listing Rule 907, which requires the disclosure of the nature of relationship that the interested person has with the Company. Please disclose the nature of the relationship of each interested person.

Response

Name of Interested Person	Nature of relationship	Aggregate value of all interested person transactions conducted under shareholders’ mandate (\$’000)	Aggregate value of all interested person transactions (excluding transactions conducted under shareholders’ mandate) (\$’000)
Sale of jewellery and gold			
Hwa Goldsmith and Jewellers	Controlled by Yeo Mee Hwa (sister of Yeah Hiang Nam)	242	–
Lucky Jewellery	Controlled by Yeo Mooi Huang (sister of Yeah Hiang Nam)	512	–

Name of Interested Person	Nature of relationship	Aggregate value of all interested person transactions conducted under shareholders' mandate (\$'000)	Aggregate value of all interested person transactions (excluding transactions conducted under shareholders' mandate) (\$'000)
Purchase of jewellery and gold			
Hwa Goldsmith and Jewellers	Controlled by Yeo Mee Hwa (sister of Yeah Hiang Nam)	318	–
Mei Zhi Jewellery	Controlled by Yeo Ah Nya (sister of Yeah Hiang Nam)	463	–
Kong Hin Goldsmith & Jeweller	Controlled by Yeo Hiang Chuah (brother of Yeah Hiang Nam)	499	
Lease of premises			–
Yeah Properties Pte Ltd	Controlled by Yeah Hiang Nam and Tan Hong Yee, wife of Yeah Hiang Nam	280	–
Yeah Capital Pte Ltd	Controlled by Yeah Hiang Nam and Tan Hong Yee, wife of Yeah Hiang Nam	145	–

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
21 April 2021