ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

APPLICATION AND GRANT OF EXTENSION OF TIME TO COMPLY WITH LISTING RULES:
– **705(1): ANNOUNCEMENT OF FULL-YEAR FINANCIAL STATEMENTS**
– **707(1): HOLDING OF ANNUAL GENERAL MEETING**
– **1304(1): SUBMISSION OF RESUMPTION PROPOSAL**

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1. INTRODUCTION

Alpha DX Group Limited (under judicial management) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that it has, through its sponsor, submitted an application on 26 September 2023 to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time to comply with Rules 705(1), 707(1) and 1304(1) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited ("**Listing Rules**") (collectively, the "**EOT Applications**").

2. GRANT OF WAIVERS BY SGX-ST

The Company wishes to announce that the SGX-ST informed the Company on 31 October 2023 that it has no objection to the EOT Applications and has granted the extension of time to 8 March 2024 for the following:

(a) the announcement of its financial statements for the period from 1 January 2022 to 31 December 2022 ("**FY2022**");
(b) the holding of its annual general meeting for FY2022; and
(c) the submission of the trading resumption proposal,

(collectively, the "**Waivers**"), subject to:

(i) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 106 of the Listing Rules and if the Waivers' conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(ii) the Company's undertaking to provide regular updates to shareholders via SGXNET on the Company's progress in meeting key milestones in relation to its trading resumption proposal;

(iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the waiver for Rule 705 of the Listing Rules;

(iv) submission of a written confirmation from the Company that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution; and

(v) the Company convening its annual general meeting for FY2022 by 8 March 2024.

The Waivers will not be effective if any of the Waiver conditions have not been fulfilled.

3. REASONS FOR SEEKING THE WAIVERS

The Company has sought the Waivers for the following reasons:

(a) The judicial managers of the Company are still in the process of considering and negotiating potential restructuring deals, and require more time to arrive at a legally binding agreement. The Company is in discussions for a loan facility from a private investor to settle the debts of the Company through a scheme of arrangement, which if successful will put the Company in a more favourable position to take on a new business or onboard new investors, and potentially effect a reverse take-over which benefits both its creditors and also its shareholders.

(b) The Company is in a net liability position, and has no resources at this juncture to prepare its annual report and financial statements and hold its annual general meeting for FY2022. Any resources it is capable of realising at this juncture is required to be applied towards satisfying its debt obligations towards creditors and achieving the statutory purposes of judicial management.

(c) The financial reports would not give a true or fair view of the state of affairs of the Group, given that the Group is still in the midst of restructuring, and the business activities and affairs of the Company and the Group are in a state of flux.

4. SATISFACTION OF THE WAIVER CONDITIONS

4.1 Following this announcement, which sets out, *inter alia*, the Company's reasons for seeking the Waivers, and the disclosures made in this announcement, the Company has fulfilled the Waivers' condition set out in paragraph 2(i) above.

4.2 The Company has fulfilled the Waivers' conditions set out in paragraphs 2(ii), 2(iii) and 2(iv) above when it submitted to SGX RegCo a letter on 1 November 2023 to:

(a) undertake that it will provide regular updates to shareholders via SGXNET on the Company's progress in meeting key milestones in relation to its trading resumption proposal;

(b) confirm that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company, in relation to the waiver for Listing Rule 705; and

(c) confirm that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution.

4.3 The Company will make an update announcement when the rest of the Waiver conditions is satisfied.

5. FURTHER ANNOUNCEMENTS

5.1 Further announcements on the above will be made in due course as and when there are material developments.

5.2 Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should

consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

SUBMITTED BY THE JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
1 November 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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