

JASPER INVESTMENTS LIMITED
(Incorporated in Singapore)
(Company Registration No. 198700983H)
("Company")

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors ("Board") of Jasper Investments Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held by electronic means on 30 October 2021, all resolutions relating to the matters as set out in the Notice of the AGM dated 15 October 2021 were voted by poll and, except for Resolution 3, all resolutions were duly passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM as set out below for information are as follows:

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes 'For' and 'Against' the resolution (%)	Number of shares	As a percentage of total number of votes 'For' and 'Against' the resolution (%)
Resolution 1					
To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 March 2021 and the report of the Auditors thereon	2,252,323,693	2,252,323,693	100	-	-
Resolution 2					
To re-elect Mr Lai Wing Chong, a Director retiring pursuant to Article 97 of the Company's Constitution	2,252,323,693	2,252,323,693	100	-	-
Resolution 3					
To re-elect Mr Chan Wai Kwong Michael, a Director retiring pursuant to Article 91 of the Company's Constitution	2,252,323,693	131,988,621	5.86	2,120,335,072	94.14

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes For and Against the resolution (%)	Number of shares	As a percentage of total number of votes For and Against the resolution (%)
Resolution 4					
To approve Directors' fees of S\$143,500 for the financial year ending 31 March 2022 to be paid on a current year basis, quarterly in arrears	2,252,323,693	2,252,323,693	100	-	-
Resolution 5					
To re-appoint Foo Kon Tan LLP as Auditor and to authorise the Directors to fix their remuneration	2,252,323,693	2,252,323,693	100	-	-
Resolution 6					
To approve the proposed Share Issue Mandate	2,252,323,693	2,252,323,693	100	-	-

In light of the poll voting result of Resolution 3, the Company will be looking to appoint an additional Independent Director and endeavour to fill the vacancy of the Audit Committee of the Company as soon as practicable within 2 months, but in any case not later than 3 months from the date of the AGM, in accordance with Rule 704(8) of the Listing Manual of the SGX-ST.

Following the conclusion of the Annual General Meeting, the Board has also convened a meeting and has appointed Mr Rajan Ganapathy, an Independent Director of the Company, as Chairman of the Board and of the Company as well as Chairman of the Audit Committee of the Company. Mr Rajan will continue with his appointment as Chairman of the Nominating Committee and Remuneration Committee.

By Order of the Board

Ng Joo Khin
Company Secretary
31 October 2021

Notes:

- FINOVA BPO Pte. Ltd. was appointed as scrutineer for the AGM.
- Mr Lai Wing Chong, who was re-elected as a Director of the Company, will remain as the Executive Director and Chief Executive Officer of the Company.

Notes (con't):

- c. Mr Chan Wing Kwong Michael, who was not re-elected as a Director of the Company at the AGM, shall retire as a Director of the Company with effect from the conclusion of this AGM.
- d. No shareholder of the Company was required to abstain from voting on any of the resolution put to vote by way of poll at the AGM.