

LORENZO INTERNATIONAL LIMITED
(Company Registration No. 200508277C)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST QUERIES

The Board of Directors (the "**Board**") of Lorenzo International Limited (the "**Company**") refers to the Company's announcements dated 8 May 2015, 25 June 2015, 6 July 2015, 31 July 2015, 14 August 2015, 4 September 2015, 7 December 2015, 10 December 2015, 25 February 2016, 29 February 2016 and 7 March 2016 relating to *inter alia* the Revised Term Sheet with Straitsworld Advisory Limited ("**Straitsworld**").

The Board wishes to update the shareholders of the Company ("**Shareholders**") that it has received the queries set out below from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's response to the SGX-ST's queries are set out in bold italics against the relevant question.

1. We refer to Lorenzo International Limited's announcement on 7 March 2016 ("**Announcement**") relating to the recovery of the S\$2.8 million refundable deposit from Straitsworld Advisory Limited and Mr Michael Chan Ewe Teck ("**MC**"). It was disclosed in the Announcement that "Straitsworld and MC have through their solicitors requested for a further extension of the Deadline ("**Further Extension**"). In this regard, the Parties are in discussions on the Further Extension. The Company will make a further announcement to update Shareholders on the outcome of the discussions in due course".

Please disclose the deadline extended to and the safeguards put in place by the Board on the recovery of the significant amount paid including any planned legal actions, where applicable.

Answer: Straitsworld, MC and the Company (collectively the "Parties") are still in discussions on the terms of the Further Extension. The Company will in due course make further announcement(s) to update Shareholders on the outcome of the discussions.

The Board further wishes to assure Shareholders that in its deliberations on the terms of the Further Extension, it will act in the best interests of the Company and its Shareholders.

BY ORDER OF THE BOARD

Teoh Jin Thean
Executive Director / CEO
Singapore, 11 March 2016