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**Q & M DENTAL GROUP REPORTS 17% INCREASE IN PROFIT AFTER TAX  
ATTRIBUTABLE TO OWNERS OF THE PARENT**

Singapore, 14 May 2018 – Q & M Dental Group (Singapore) Limited (“Q & M” or the “Group”), a leading private dental healthcare group in Asia, reports an increase of 17% in profit after tax attributable to owners of the parent to \$4.5 million for the 3 months ended 31 March 2018 (“1Q18”), from \$3.8 million for the 3 months ended 31 March 2017 (“1Q17”).

Revenue contribution from dental and medical clinics excluding Aoxin increased 4% from \$25.6 million for the 3 months ended 31 March 2017 to \$26.7 million for the 3 months ended 31 March 2018. Total revenue from dental and medical clinics decreased 8% from \$28.9 million for 1Q17 to \$26.7 million for 1Q18 mainly due to the deconsolidation of Aoxin from a subsidiary to an associate in April 2017 offset by higher revenue from dental outlets in Singapore and Malaysia in 1Q18.

Revenue contribution from the dental equipment and supplies distribution business excluding Aoxin increased 20% from \$1.6 million in 1Q17 to \$2.0 million in 1Q18. Total revenue contribution from the dental equipment and supplies distribution business decreased 35% from \$3.1 million in 1Q17 to \$2.0 million in 1Q18. The decrease was mainly due to the deconsolidation of Aoxin from a subsidiary to an associate in April 2017 offset by higher revenue from dental equipment and supplies distribution companies in Singapore and Malaysia in 1Q18.

As at 31 March 2018, the Group has a total of 69 dental outlets, 4 medical outlets in operations, compared to 71 dental outlets, 4 medical outlets and 1 aesthetic centre as at the end of 1Q17 in Singapore.

As at 31 March 2018, the Group has a total of 14 dental outlets in Malaysia and 1 dental outlet in People’s Republic of China (“PRC”) compared to 7 dental outlets in Malaysia and 4 dental hospitals and 8 dental outlets in PRC as at the end of 1Q17.

After excluding other gains/(losses) and loss attributable to non-controlling interests, The Group's profit attributable to owners of the parent increased 11% to \$3.9 million in 1Q18 from \$3.5 million in 1Q17.

As at 31 March 2018, the Group has cash and cash equivalents of \$38.4 million, bank borrowings plus finance leases amounted to \$86.7 million.

**Dr. Ng Chin Siau, Group Chief Executive Officer** said: "The focus over the past twelve months has been on strengthening our core dental and medical business. I am pleased to note the increase in revenue from our dental clinics in Singapore and Malaysia, and the stabilisation of the GP medical business in Singapore. The Group intends to add at least 10 dental clinics in Singapore, and another 10 in Malaysia for 2018. We will continue to seek business opportunities and develop our network in China. "

*This news release is to be read in conjunction with the Group's announcement posted on SGXNET on 14 May 2018.*

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