

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

*Unless otherwise defined all capitalised terms shall bear the same meanings as the announcements made by Singapore Post Limited on 8 July 2015 and 15 December 2016 (the "**Announcements**").*

Further to the announcement made by Singapore Post Limited (the "**Company**") on 15 December 2016, the Company wishes to announce that it has today despatched to the Shareholders a circular dated 21 December 2016 (the "**Circular**") which contains, *inter alia*, a notice for convening the EGM at Level 3, Summit 1, Suntec Singapore International Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on Thursday, 5 January 2017 at 10.30 a.m., for the purposes of seeking Shareholders' approval for the Proposed Issuance.

The notice of EGM and details of the proposal to be tabled at the EGM are set out in the Circular, a copy of which is attached to this announcement.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902.

Issued by Singapore Post Limited on 21 December 2016.



SINGAPORE POST LIMITED

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Company Registration No.: 199201623M

NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms herein shall bear the same meaning as used in the circular dated 21 December 2016 issued by Singapore Post Limited (the "Circular").

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Singapore Post Limited (the "**Company**") will be held at Level 3, Summit 1, Suntec Singapore International Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on Thursday, 5 January 2017 at 10.30 a.m. for the purpose of considering, and if thought fit, passing, with or without modifications the following resolution which will be proposed as an ordinary resolution:

ORDINARY RESOLUTION: THE PROPOSED ISSUANCE

THAT approval be and is hereby given for the Directors or any of them to:

- (a) allot and issue an aggregate of 107,553,907 New Shares by way of a private placement to Alibaba Investment Limited at a subscription price of S\$1.74 per New Share, pursuant to the terms and subject to the conditions of the Second Investment Agreement (the "**Proposed Issuance**"); and
- (b) complete and do all such acts and things, including without limitation, to execute all such documents and to approve any amendments, alteration or modification to any documents as they may consider necessary, desirable or expedient or in the interests of the Company to give full effect to the Proposed Issuance and this resolution.

BY ORDER OF THE BOARD

Genevieve Tan McCully (Mrs)
Group Company Secretary
Singapore
21 December 2016

Notes:

1. (a) A member who is not a Relevant Intermediary is entitled to appoint not more than two proxies to attend and vote at the EGM. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- (b) A member who is a Relevant Intermediary is entitled to appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different ordinary share in the capital of the Company ("**Share**") or Shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

"**Relevant Intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.

2. A proxy need not be a member of the Company.
3. The instrument appointing the proxy must be lodged at the office of the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902, not less than 48 hours before the time appointed for holding the EGM. The submission of a Proxy Form by a member does not preclude him from attending and voting in person at the EGM if he finds that he is able to do so. In such event, the relevant Proxy Form will be deemed to be revoked.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

No Vouchers:

Please be informed that the Company will not be distributing any vouchers at the EGM and only bottled water will be served.