ABTERRA LTD.
(Registration No. 199903007C)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Group has today applied to the SGX-ST for a waiver from Rule 705(1) of the Listing Manual and for an extension of two (2) months to announce the Company's full year financial results for the financial year ended 31 December 2019 ("**FY2019 Results**") under Rule 705 of the Listing Manual by 30 April 2020 (the "**Extension**").

The reasons for seeking the Extension are as follows:

(i) Due to the recent novel coronavirus outbreak, the Chinese government has imposed several restrictions on the resumption of operations for industries and enterprises.

(ii) The Tian Jin Municipal People's Government of China has released a notice (the "**Notice**") which stipulates that save for enterprises involved in ensuring the operation of urban and rural areas, the prevention and control of epidemic diseases, the livelihood of the public and other relevant enterprises related to the people's livelihood, all other enterprises shall not resume operations until further notice.

(iii) Pursuant to the Notice, the Company's principal subsidiary, Tianjin Belong Faith Energy Minerals Co., Ltd ("**BLX**") has not resumed its operations and will not resume its operations until it receives further notice from the government. There is no indication when the restriction will be lifted for BLX to resume its operations.

(iv) After the resumption of its operations, BLX will be able to prepare and present its financial statements for consolidation in the FY2019 Results.

The Company will announce the outcome of the application for the Extension in due course.

BY ORDER OF THE BOARD

Cai Suirong
Director and Chief Executive Officer
18 February 2020