



**CHEMICAL INDUSTRIES (FAR EAST) LIMITED.**  
**化学工业(远东)有限公司**

Company Registration No.: 196200046K

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**VALUATION OF PROPERTIES**

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The Board of Directors of Chemical Industries (Far East) Limited (“CIL” and together with its subsidiaries, the “Group”) wishes to announce that in accordance with the Group’s accounting policies, a valuation exercise has been conducted on the properties of the Group for financial reporting purposes based on its existing use and condition.

Date of valuation	:	31 March 2023
Description of Property	:	5 storey commercial building located at 19 Carpenter Street, Singapore 059908
Valuation	:	S\$40,800,000
Valuer	:	CBRE Pte. Ltd.
Date of valuation	:	31 March 2023
Description of Property	:	5 storey commercial building located at 17 Upper Circular Road, Singapore 058415
Valuation	:	S\$23,700,000
Valuer	:	CBRE Pte. Ltd.

Copies of the valuation reports will be available for inspection by prior appointment at CIL’s registered office during office hours for three months from 29<sup>th</sup> May 2023. For appointments, please do not hesitate to contact Ms Michelle Yeap (Group Financial Controller) at +65 6265 0411 or email her at [michelle.yeap@cil.com.sg](mailto:michelle.yeap@cil.com.sg).

**BY ORDER OF THE BOARD**

FOO SOON SOO  
Company Secretary

29<sup>th</sup> May 2023