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**POLARIS LTD.**

(Company Registration No.: 198404341D)  
(Incorporated in the Republic of Singapore)

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**CAPITAL INJECTIONS INTO JOINT VENTURE COMPANIES**

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The Board of Directors of Polaris Ltd. (the “**Company**”) wishes to announce that the Company and Koko Capital Ventures Ltd (“**Koko**”) have injected additional capital of US\$1,330,000/- (representing 1,330,000 shares) and US\$570,000/- (representing 570,000 shares) respectively, into the capital of Polaris KKC Holdings Pte. Ltd. (“**Polaris KKC**”) by way of capitalisation of loan to Polaris KKC. Accordingly, the issued and paid-up capital of Polaris KKC has increased from US\$100,000 to US\$2,000,000. Following the additional capital injection, the proportion of shareholding of the Company and Koko in Polaris KKC remains at 70%:30% of the total issued and paid-up share capital of Polaris KKC.

Polaris KKC and Asiatic Mart Holding Pte Ltd (“**AMH**”) have in turn injected additional capital of US\$1,933,330/- (representing 1,933,330 shares) and US\$966,670/- (representing 966,670 shares) respectively, into the capital of CM Polaris Pte. Ltd. (“**CM Polaris**”) by way of capitalisation of loan to CM Polaris. Accordingly, the issued and paid-up capital of CM Polaris has increased from US\$100,000 to US\$3,000,000. Following the additional capital injection, the proportion of shareholding of Polaris KKC and AMH in CM Polaris remains at 66.67%:33.33% of the total issued and paid-up share capital of CM Polaris.

The above capital injections are funded by internal resources and are not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

**By Order of the Board**  
**Ang Chuan Hui, Peter**  
**Executive Director & CEO**

**20 March 2015**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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