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## COMPLETION OF DIVESTMENT OF CHENGDU HILLTOP DEVELOPMENT CO LTD

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).*

Keppel Corporation Limited (the “**Company**”) refers to its announcement issued on 10 November 2020 (“**Announcement**”) in relation to the divestment of 100% of the equity interest in 成都希腾房地产开发有限公司 (Chengdu Hilltop Development Co Ltd) (“**CHD**”) to 成都龙湖地产发展有限公司 (Chengdu Longfor Development Co Ltd) (a subsidiary of Longfor Group Holdings Limited).

The Company wishes to announce that the divestment has been completed, and CHD has ceased to be a subsidiary of the Company.

4 February 2021