



FRAGRANCE GROUP LIMITED

Company Registration No.: 200006656M

THE PROPOSED ACQUISITION OF SHARES IN AF GLOBAL LIMITED (FORMERLY KNOWN AS LCD GLOBAL INVESTMENTS LTD.) BY AF CORPORATION PTE. LTD. (THE “TRANSACTION”) - EXTENSION OF CLOSING DATE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Fragrance Group Limited (the “**Company**”) refers to the announcement dated 11 April 2016 (the “**Amendment Announcement**”) in relation to the amendment of the Agreement to (i) extend the date on which completion of the Transaction is to take place to 31 May 2016 (or such other later date as may be agreed between the Parties) (the “**Final Closing Date**”); and (ii) allow the Parties to transfer the Sale Shares in one or more tranches prior to the Final Closing Date.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Amendment Announcement.

2. COMPLETION OF EARLIER TRANCHES AND EXTENSION OF FINAL CLOSING DATE

As at the date of this Announcement, the Sellers have completed the transfer of **25,000,000** Sale Shares to the Purchaser. Due to the logistics required for the transfer of the remaining **279,946,000** Sale Shares, the Parties have mutually agreed in writing to extend the Final Closing Date to 15 June 2016 (or such other later date as may be agreed between the Parties). The Company will release a further announcement on completion of the transfer of the remaining Sale Shares.

BY ORDER OF THE BOARD
FRAGRANCE GROUP LIMITED

Periakaruppan Aravindan
Executive Director

30 May 2016