

KHEN ENERGY LIMITED
(Company Reg No: 199706776D)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF ANNUAL GENERAL MEETING OF KHEN ENERGY LIMITED held at 51 Cuppage Road, #03-03, Singapore 229469 on Monday, 27 April 2026 at 10:00 a.m.

PRESENT

Directors:

Mr. Chew Thiam Keng (Chairman)	) Shareholding as per Attendance List
Mr. Lee Tuck Peng Maurice Dmitri	)
Mr. Owyong Thian Soo	)
Mr. Tan Tiong Huat Alex	)
ACM Gagan Pulasthi Bulathsinghala (Retd)	)

Shareholders: As per Attendance List

In Attendance: As per Attendance List

1. QUORUM

There being a quorum present, Mr. Chew Thiam Keng, Chairman of the Board of Directors of the Company, called the annual general meeting (the “**Meeting**”) of the Company to order at 10:00 a.m..

2. INTRODUCTION

Chairman extended a warm welcome to all those joined the Meeting. He proceeded to introduce the Directors and Company Secretary present at the Meeting.

3. NOTICE

The notice dated 10 April 2026 convening the Meeting was taken as read.

4. APPOINTMENT OF CHAIRMAN AS PROXY

The shareholders were informed that Mr Chew Thiam Keng, in his capacity as Chairman of the Meeting, had been appointed as proxy by certain shareholders who had directed him to vote on their behalf. As such, he would be voting in accordance with the directions of the shareholders concerned.

5. CONDUCT OF THE VOTING

Shareholders were informed that the motions tabled at the Meeting would be voted by way of a poll. Chairman had demanded a poll pursuant to Regulation 70(1) of the Constitution of the Company. Tricor Barbinder Share Registration Services and Aventus Corporate Services Pte. Ltd. were appointed as Polling Agent and Scrutineer, respectively for the Meeting.

The poll procedures were explained by the representative from Tricor Barbinder Share Registration Services.

6. CONDUCT OF THE QUESTIONS AND ANSWERS SESSION AND VOTING

Chairman informed the Meeting that as stated in the Notice of AGM, shareholders may submit their questions in relation to the resolutions to be tabled for approval by email prior to the Meeting.

It was noted that no questions relating to the agenda of the Meeting had been received from shareholders prior to the Meeting, through the designated email address provided by the Company.

The Meeting was informed that Chairman would propose all the resolutions set out in the Notice of AGM dated 10 April 2026 in his capacity as Chairman of the Meeting.

Chairman then invited comments or questions from shareholders present. All substantial and relevant questions received from the Shareholder and the answers to these questions are set out in Appendix A.

The Chairman then proceeded with the businesses of the Meeting.

ORDINARY BUSINESS:

7. ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS – ORDINARY RESOLUTION 1

The following Resolution 1 was duly proposed:

"That the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2025 and the Auditors' Report be received and adopted."

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 1.

8. RE-ELECTION OF MR. OWYONG THIAN SOO – ORDINARY RESOLUTION 2

The Chairman informed the shareholders that as the proposed Resolution 2 was related to re-election of Mr. Owyong Thian Soo as a Director of the Company.

The Meeting was informed that Mr. Owyong Thian Soo, upon re-election as a Director of the Company, would remain as an Independent Non-Executive Director, Chairman of the Nominating and Remunerations Committees and a member of the Audit Committee of the Company.

The following Resolution 2 was duly proposed by the Chairman:

“That Mr. Owyong Thian Soo be re-elected as a Director of the Company.”

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 2.

9. RE-ELECTION OF ACM GAGAN PULASTHI BULATHSINGHALA (RETD) – ORDINARY RESOLUTION 3

The Chairman informed that ACM Gagan Pulasthi Bulathsinghala (Retd), upon re-election as a Director of the Company would remain as an Independent Non-Executive Director of the Company.

The following Resolution 3 was duly proposed by the Chairman:

“That ACM Gagan Pulasthi Bulathsinghala (Retd) be re-elected as a Director of the Company.”

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 3.

10. RE-ELECTION OF LEE TUCK PENG MAURICE DMITRI – ORDINARY RESOLUTION 4

The Chairman informed that Mr. Lee Tuck Peng Maurice Dmitri, upon re-election as a Director of the Company would remain as a Non-Independent Non-Executive Director of the Company.

The following Resolution 4 was duly proposed by the Chairman:

“That Lee Tuck Peng Maurice Dmitri be re-elected as a Director of the Company.”

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 4.

11. APPROVAL OF ADDITIONAL DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 - ORDINARY RESOLUTION 5

The following Resolution 5 was duly proposed by the Chairman:

“That the payment of additional directors’ fees of S\$9,178.08 for the financial year ended 31 December 2025 be approved.”

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 5.

12. DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 - ORDINARY RESOLUTION 6

The following Resolution 6 was duly proposed by the Chairman:

“That the payment of directors’ fees of S\$193,000 for the financial year ending 31 December 2026, be approved for quarterly payment in arrears.”

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 6.

13. RE-APPOINTMENT OF AUDITORS – ORDINARY RESOLUTION 7

The Meeting was informed that the retiring auditors, CLA Global TS Public Accounting Corporation, had expressed their willingness to continue in office.

The following Resolution 7 was duly proposed by the Chairman:

“That CLA Global TS Public Accounting Corporation be and is hereby re-appointed as Auditors of the Company, to hold the office until the conclusion of the next annual general meeting and that the Directors be authorised to fix their remuneration.”

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 7.

14. ANY OTHER ORDINARY BUSINESS

As there was no notice of any other ordinary business received by the Company Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

15. AUTHORITY TO ISSUE SHARES IN THE CAPITAL OF THE COMPANY - ORDINARY RESOLUTION 8

The Meeting was informed that Resolution 8 was to deal with the authority to be given to the Directors of the Company to allot and issue new shares pursuant to the relevant provisions of the Companies Act and SGX Listing Rules.

Chairman explained that the full text of the resolution was set out under item 9 in the Notice of the Meeting.

The following Resolution 8 was duly proposed by the Chairman:

“That pursuant to Section 161 of the Companies Act and Rule 806 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), authority be and hereby given to the Directors to:-

- (a) (i) issue shares in the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

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- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares pursuant to any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury Shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury Shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of issued Shares shall be based on the total number of issued Shares (excluding treasury Shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
- (a) new Shares arising from the conversion or exercise of the convertible securities;
 - (b) new Shares arising from exercising share options or vesting of share awards provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares.
- Adjustments in accordance with (a) and (b) in this sub-paragraph (2) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the constitution for the time being of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

Chairman then put the motion to vote and shareholders were invited to vote on Resolution 8.

16. RESULTS OF THE POLL

KHEN ENERGY LIMITED*(Company Registration No. 199706776D)**Minutes of Annual General Meeting held on 27 April 2026*

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Chairman directed the Shareholders to cast their votes for each Resolution proposed at the Meeting.

As all the votes had been counted by the Polling Agent and verified by the Scrutineer for all resolutions tabled at the Meeting, the voting results of the poll were as follows:

Resolution No. and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
<u>Ordinary Resolution 1</u> Adoption of the Directors' Statement, Audited Financial Statements and Independent Auditors' Report for the financial year ended 31 December 2025	177,837,450	177,836,895	100.00*	555	0.00*
<u>Ordinary Resolution 2</u> Re-election of Mr. Owyong Thian Soo as a Director of the Company	177,837,450	177,836,895	100.00*	555	0.00*
<u>Ordinary Resolution 3</u> Re-election of ACM Gagan Pulasthi Bulathsinghala (Retd) as a Director of the Company	177,837,450	177,836,895	100.00*	555	0.00*

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		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
<u>Ordinary Resolution 4</u> Re-election of Mr. Lee Tuck Peng Maurice Dmitri as a Director of the Company	177,837,450	177,836,895	100.00*	555	0.00*
<u>Ordinary Resolution 5</u> Approval of payment of additional Directors' fees of S\$9,178.08 for the financial year ended 31 December 2025	177,837,450	177,836,895	100.00*	555	0.00*
<u>Ordinary Resolution 6</u> Approval of payment of Directors' fees amounting to S\$ 193,000 for the financial year ending 31 December 2026, payable quarterly in arrears	177,837,450	177,836,894	100.00*	556	0.00*
<u>Ordinary Resolution 7</u> Re-appointment of CLA Global TS Public Accounting Corporation as the Auditors of the Company and to authorize the Directors to fix their remuneration	177,837,450	177,836,895	100.00*	555	0.00*

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		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
<u>Ordinary Resolution 8</u> Authority to issue shares in the capital of the Company	177,837,450	177,836,893	100.00*	557	0.00*

*Rounded to 2 decimal places

Accordingly, based on the results of the poll, Chairman declared that all the Ordinary Resolutions 1 to 8 tabled at the Meeting were duly carried.

17. CONCLUSION

Chairman concluded the business of the Meeting, thanked shareholders for their attendance and support and declared the Meeting closed at 10:36 a.m.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

CHEW THIAM KENG
CHAIRMAN OF THE MEETING