



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

- 1. NORTHSTAR (NORTH SYDNEY) PTY LTD**
 - 2. NORTHSTAR ON WALKER PTY LTD**
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiaries incorporated in Australia as part of its ongoing business development:

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|----------------------------------|--|
| 1. Name | : Northstar (North Sydney) Pty Ltd |
| Principal Activity | : Trust management services to a joint venture investment vehicle established in the form of a trust |
| Issued and Paid-up Share Capital | : AUD1 (approximately SGD0.94) comprising one ordinary share issued at a price of AUD1 |
| 2. Name | : Northstar On Walker Pty Ltd |
| Principal Activity | : Trust management services to a joint venture investment vehicle established in the form of a trust |
| Issued and Paid-up Share Capital | : AUD1 (approximately SGD0.94) comprising one ordinary share issued at a price of AUD1 |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Michelle Koh
Company Secretary
29 August 2019