

# MUN SIONG ENGINEERING LIMITED

Registration No. 196900250M

## RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2016

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors ("Board") of Mun Siong Engineering Limited (the "Company") is pleased to announce that at the Annual General Meeting of the Company ("AGM") convened today, all the resolutions as set out in the Notice of AGM dated 5 April 2016 were duly passed by way of a poll.

**(a) Breakdown of all valid votes cast at the general meeting**

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	Percentage over total votes for and against (%)	No. of shares	Percentage over total votes for and against (%)
<u>Resolution 1</u> Adoption of audited financial statements for the financial year ended 31 December 2015 and the statement by the Directors and report of the Auditors thereon	388,327,000	388,327,000	100.00	0	0.00
<u>Resolution 2(i)</u> Re-election of Cheng Woei Fen as a Director	388,327,000	388,327,000	100.00	0	0.00
<u>Resolution 2(ii)</u> Re-election of Peter Sim Swee Yam as a Director	388,327,000	388,327,000	100.00	0	0.00
<u>Resolution 3</u> Re-appointment of Lau Teik Soon as a Director	388,327,000	388,236,000	99.98	91,000	0.02

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		No. of shares	Percentage over total votes for and against (%)	No. of shares	Percentage over total votes for and against (%)
<u>Resolution 4</u> First and Final Dividend of 0.15 cents per ordinary share tax-exempt (one-tier) and a Special Dividend of 0.20 cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 December 2015	388,327,000	388,327,000	100.00	0	0.00
<u>Resolution 5</u> Approval of Directors' fees of up to S\$130,000 for the financial year ending 31 December 2016 to be payable quarterly in arrears	388,327,000	388,327,000	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	388,327,000	388,327,000	100.00	0	0.00
<u>Resolution 7</u> Authority to allot and issue shares and convertible securities	388,327,000	380,665,800	98.03	7,661,200	1.97
<u>Resolution 8</u> Proposed Adoption of the Share Purchase Mandate	388,327,000	388,327,000	100.00	0	0.00

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party is required to abstain from voting on the resolutions.

**(c) Name of firm and/or person appointed as scrutineer**

Ardent Business Advisory Services Pte Ltd was appointed as scrutineer for the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following matters pursuant to Rule 704(8) of the Listing Manual of the SGX-ST:
  - a) Mr Peter Sim Swee Yam, who was re-elected as a Director of the Company at the AGM, shall remain the Chairman of the Remuneration Committee and as a member of both the Audit Committee and the Nominating Committee; and
  - b) Dr Lau Teik Soon who was re-appointed as a Director of the Company shall remain as the Chairman of the Nominating Committee and as a member of both the Audit Committee and the Remuneration Committee.
3. Mr Peter Sim and Dr Lau are considered by the Board to be independent directors for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

**BY ORDER OF THE BOARD**

Seah Hai Yang  
Leong Chee Meng Kenneth  
Company Secretaries  
20 April 2016