



SHC CAPITAL ASIA LIMITED
(Company Registration No.: 201201631D)
(Incorporated in the Republic of Singapore)

**THE PROPOSED CASH DISTRIBUTION TO SHAREHOLDERS BY WAY OF THE PROPOSED CAPITAL
REDUCTION – NOTICE OF BOOKS CLOSURE DATE**

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the announcement dated 24 October 2016, in relation to the Proposed Acquisition, announcements dated 31 October 2016, 28 November 2016 and 7 December 2016 in relation to the Proposed Cash Distribution pursuant to the Proposed Capital Reduction and circular to Shareholders dated 14 November 2016.

1. INTRODUCTION

The board of directors (the “**Directors**” or the “**Board**”) of SHC Capital Asia Limited (the “**Company**”) refers to its announcements on 31 October 2016, 28 November 2016 and 7 December 2016 in relation to the Proposed Capital Reduction and the Proposed Cash Distribution. At the extraordinary general meeting of the Company held on 7 December 2016 (the “**Resolution Date**”), Shareholders had approved the Proposed Cash Distribution to be carried out by way of the Proposed Capital Reduction.

2. NOTICE OF BOOKS CLOSURE DATE AND ADMINISTRATIVE PROCEDURES

NOTICE IS HEREBY GIVEN that the share transfer books and the register of members of the Company (the “**Register**”) will be closed at 5.00 p.m. on 26 January 2017 (the “**Books Closure Date**”) for the purpose of determining the entitlements of Shareholders to the Proposed Cash Distribution to be made pursuant to the Proposed Capital Reduction.

Depositors whose Securities Accounts are credited with Shares as at the Books Closure Date would be entitled to receive the Proposed Cash Distribution of S\$0.095 for each Share held by them as at the Books Closure Date.

Depositors whose Securities Accounts are credited with Shares as at the Books Closure Date would be considered for purposes of the Proposed Cash Distribution on the basis of

the number of such Shares registered in their names or standing to the credit of their Securities Accounts as at the Books Closure Date.

Payment of the Proposed Cash Distribution is conditional upon the completion of the Proposed Capital Reduction. The Company will make the relevant announcement to update and notify Shareholders of the effective date of the Proposed Capital Reduction and the expected date of payment of the Proposed Cash Distribution in due course, which are expected to occur on 19 January 2017 and 3 February 2017 respectively.

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
18 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.