



SHC CAPITAL ASIA LIMITED
(Company Registration No.: 201201631D)
(Incorporated in the Republic of Singapore)

**THE PROPOSED CASH DISTRIBUTION TO SHAREHOLDERS BY WAY OF THE PROPOSED CAPITAL
REDUCTION – COMPLETION OF PROPOSED CAPITAL REDUCTION**

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the announcement dated 24 October 2016, in relation to the Proposed Acquisition, announcements dated 31 October 2016, 28 November 2016, 7 December 2016 and 18 January 2017 in relation to the Proposed Cash Distribution pursuant to the Proposed Capital Reduction and circular to Shareholders dated 14 November 2016.

1. INTRODUCTION

The board of directors (the “**Directors**” or the “**Board**”) of SHC Capital Asia Limited (the “**Company**”) refers to its announcements on 31 October 2016, 28 November 2016, 7 December 2016 and 18 January 2017 in relation to the Proposed Capital Reduction and the Proposed Cash Distribution. At the extraordinary general meeting of the Company held on 7 December 2016 (the “**Resolution Date**”), Shareholders had approved the Proposed Cash Distribution to be carried out by way of the Proposed Capital Reduction.

2. THE PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION

The Proposed Cash Distribution pursuant to the Proposed Capital Reduction is subject to certain conditions as set out in the Circular. These conditions include, *inter alia*, (i) no application(s) have been made by any creditor of the Company to the High Court of Singapore for the cancellation of the Proposed Capital Reduction Resolution, within the period of six (6) weeks beginning with the Resolution Date and (ii) the lodgment of the relevant documents with ACRA after the end of six (6) weeks (but before the end of eight (8) weeks) beginning with the Resolution Date, upon which the Proposed Capital Reduction will take effect.

The Board is pleased to announce that no application has been made by any creditor of the Company to the High Court of Singapore for the cancellation of the Proposed Capital Reduction Resolution during the Creditor Objection Period. Accordingly, the Company has

on 19 January 2017, lodged the relevant documents with the ACRA and the Proposed Capital Reduction has taken effect on such date.

3. BOOKS CLOSURE DATE AND ADMINISTRATIVE PROCEDURES

As announced by the Company on 18 January 2017 in relation to the Notice of Books Closure, the share transfer books and the register of members of the Company (the "**Register**") will be closed at 5.00 p.m. on 26 January 2017 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders to the Proposed Cash Distribution to be made pursuant to the Proposed Capital Reduction.

Depositors whose Securities Accounts are credited with Shares as at the Books Closure Date would be entitled to receive the Proposed Cash Distribution of S\$0.095 for each Share held by them as at the Books Closure Date.

Depositors whose Securities Accounts are credited with Shares as at the Books Closure Date would be considered for purposes of the Proposed Cash Distribution on the basis of the number of such Shares registered in their names or standing to the credit of their Securities Accounts as at the Books Closure Date.

Payment of the Proposed Cash Distribution will be made in the following manner to Shareholders holding Scripless Shares.

Shareholders who are Depositors, and who have Shares standing to the credit of their Securities Accounts as at the Books Closure Date, will have the cheques for payment of their respective entitlements to the Proposed Cash Distribution despatched to them by CDP by ordinary post at their own risk tentatively on or about 3 February 2017. Alternatively, such Shareholders will have payment of their respective entitlements to the Proposed Cash Distribution made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions tentatively on or about 3 February 2017. The Company shall not be liable for any loss in transmission.

As at the date of this announcement, there are no Shareholders holding Scrip Shares (other than CDP).

4. TRADING OF SHARES

The last date and time of "cum" trading of the Shares on the SGX-ST for the purposes of the Proposed Capital Reduction will be on 23 January 2017 at 5.00 p.m. Shareholders should note that Shares traded from 9.00 a.m. on 24 January 2017 will not be entitled to the Proposed Cash Distribution pursuant to the Proposed Capital Reduction.

5. INDICATIVE TIMETABLE

The table below sets out the timetable for the Proposed Cash Distribution pursuant to the Proposed Capital Reduction:-

Event	Date and Time
Last date and time of “cum” trading of Shares on the SGX-ST	: 23 January 2017 at 5.00 p.m.
Commencement of “ex” trading of Shares on the SGX-ST	: 24 January 2017 at 5.00 p.m.
Books Closure Date for the Proposed Cash Distribution pursuant to the Proposed Capital Reduction	: 26 January 2017 at 5.00 p.m.
Expected payment date for the Proposed Cash Distribution pursuant to the Proposed Capital Reduction	: 3 February 2017

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
19 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.