

**OEL (HOLDINGS) LIMITED**

(Co. Reg. No: 198403368H)  
(Incorporated in Singapore)

---

**RESPONSE TO QUERIES REGARDING TRADING ACTIVITY**

---

The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 14 March 2016 regarding unusual volume movements in the Company’s shares on 14 March 2016, and sets out below its responses to the queries from the SGX-ST as follows:

**Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.**

**- If yes, the information shall be announced immediately.**

Response to Question 1

The Board is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

**Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

Response to Question 2

The Board is not aware of any other possible explanation for the trading.

**Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?**

Response to Question 3

To the best of the knowledge of the Board, the Company is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703 regarding disclosure of material information.

By Order of the Board

Chang Ai Ling  
Company Secretary  
14 March 2016

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

Name : Mr Tan Chong Huat (Registered Professional, RHT Capital Pte. Ltd.)  
Address : Six Battery Road, #10-01, Singapore 049909  
Tel : (65) 6381 6757