PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300381N)

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

Pacific Century Regional Developments Limited ("**PCRD**") refers to:

(a) SGX RegCo's announcement on 7 April 2020 (the "**SGX RegCo Announcement**") that it, in consultation with ACRA and MAS, will automatically extend by 60 days the deadline for all issuers with financial year-ends on or before 31 March 2020 to hold their annual general meetings ("**AGMs**"); and

(b) ACRA's announcement on 7 April 2020 that it will grant a 60-day extension for all companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

Following from the above, PCRD wishes to announce that:

(i) its financial year end is 31 December 2019;

(ii) subject to any further directives or statements that may be issued by the Ministry of Health or other relevant authorities in light of the Covid-19 outbreak from time to time, and any relevant approvals or considerations, it intends to hold its AGM as soon as practicable and no later than 29 June 2020 (which is prior to the extended deadline for AGMs as listed in the Annex of the SGX RegCo Announcement), unless it becomes impracticable to do so as a result of new developments, particularly in relation to the Covid-19 outbreak; and

(iii) its Board of Directors has confirmed that the time extension will not be in contravention of any laws and regulations governing PCRD and its Constitution.

PCRD has on 13 April 2020 also notified SGX RegCo of the above.

PCRD will update shareholders once the date, time and venue of its AGM have been finalised.

By order of the Board

Lim Beng Jin
Company Secretary
13 April 2020