



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) wishes to provide the following profit guidance for the fourth quarter ended 31 December 2019 (“**4Q2019**”) and for the financial year ended 31 December 2019 (“**FY2019**”).

The Group expects to record a net loss for 4Q2019 and FY2019 attributed mainly to the following factors:

- 1) non-recurring loss arising from the disposal of Finova Singapore Pte. Ltd. and ZICO BPO Pte. Ltd., which were completed on 4 November 2019;
- 2) the adoption of the new International Financial Reporting Standard 16 on Leases; and
- 3) lower revenue contribution and earnings from capital market activities and other business sectors. Capital market activities, including initial public offerings and business advisory activities, have slowed, particularly in Singapore in the periods under review.

The Group expects to release its unaudited results for 4Q2019 and FY2019 on or before 29 February 2020.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and investors are advised to consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Chew Seng Kok

10 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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