



(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)

OLIVE TREE ESTATES LIMITED
(the "Company")

MINUTES of the Extraordinary General Meeting of the Company ("**Meeting**") held at 114 Lavender Street #18-00 CT Hub 2 Singapore 338729 on 11 February 2025 at 10.00 a.m..

PRESENT

ATTENDANCE

Board of Directors

Mr Daniel Cuthbert Ee Hock Huat	- Non-Executive Chairman and Independent Director
Mr Daniel Long Chee Tim	- Chief Executive Officer and Executive Director
Mr Alan Cheong Mun Cheong	- Independent Director
Mr Soh Gim Teik	- Independent Director

In Attendance

Mr Alan Wong Tuan Keng	- Chief Financial Officer
Mr Eugene Lee	- Financial Controller
Mr Mah How Soon	- Sponsor, RHT Capital Pte. Ltd.
Ms Sheilla Christie	- Sponsor, RHT Capital Pte. Ltd.
Mr James Choo	- Legal Counsel, WongPartnership LLP
Mr Wesley Aw	- Legal Counsel, WongPartnership LLP
Ms Loh Hui Nee	- Auditor, CLA Global TS Accounting Corporation
Mr Tan Boon Knai	- Auditor, CLA Global TS Accounting Corporation
Ms Stella Yang	- Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd
Ms Haven Tan	- Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd
Mr Zac Zhou	- Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd
Mr Samuel Kwek	- Scrutineer, CNP Business Advisory Pte Ltd
Ms Virginia Ng	- Scrutineer, CNP Business Advisory Pte Ltd

Shareholders

As set out in the attendance records maintained by Boardroom Corporate Services.

By Invitation

As set out in the attendance records maintained by Boardroom Corporate Services.

CHAIRMAN OF THE MEETING

Mr Daniel Cuthbert Ee Hock Huat (the "**Chairman**"), the Non-Executive Chairman and Independent Director of the Company, called the Meeting to order at 10.00 a.m.. Prior to the passing of the resolution to be proposed at the Meeting, the Chairman extended a warm welcome to all members attending the Meeting.

QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to Order at 10.00 a.m..

NOTICE OF MEETING

The Notice convening the Meeting, having been sent to shareholders through publication on SGXNet and the Company's website for the requisite period, with the concurrence of the Meeting, was taken as read.

The Chairman informed the Meeting that the Company received questions from the Securities Industry Association of Singapore on 31 January 2025, and that the Company responded via SGXNET on 6 February 2025. The Chairman informed the Meeting that the Company did not receive any questions from shareholders via email prior to the Meeting.

The Chairman informed the Meeting that Voting on the proposed resolution at the Meeting would be conducted by way of poll. Messrs Boardroom Corporate & Advisory Services Pte Ltd was appointed as the Polling Agent and Messrs CNP Business Advisory Pte Ltd was appointed as the scrutineer ("**Scrutineer**") for the conduct of the poll.

ORDINARY RESOLUTION – PROPOSED SALE OF THE COMPANY'S INTERESTS IN FIVE (5) JOINT-VENTURE REAL ESTATE DEVELOPMENT PROJECTS IN VIETNAM AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

The Chairman addressed the only item on the Agenda which was to seek shareholders' approval for the Company to divest all of the Company's interests in its five (5) joint-venture real estate development projects in Vietnam to Tjoa Thian Song, details of which have been set out in the Circular to Shareholders and Notice of EGM dated 22 January 2025.

The Chairman invited questions from members on the Ordinary Resolution.

There being no question from the members present, the following motion was put to the Meeting:

"That the Ordinary Resolution as set out in the Notice convening this Meeting be approved."

The Ordinary Resolution was proposed by the Chairman and seconded by Mr Ang Pai, the proxy of Ang Tion Boon, and put to vote by poll.

Following the submission of the poll voting slips, the Chairman announced that the voting had closed and requested that the Meeting be adjourned to allow time for the counting of the votes by the Scrutineer. Accordingly, the Meeting was adjourned at 10:09 a.m..

RESULTS OF MEETING

The Meeting resumed at 10:21 a.m. for the results of the votes cast on the Ordinary Resolution and the polling results were handed over to the Chairman after being duly verified by the Scrutineer. The Chairman announced the polling results as follows:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution:					
To approve the Proposed Divestment	83,001,028	83,000,803	100.00	225	0.00

Accordingly, the Chairman declared that the Ordinary Resolution put to vote at the Meeting was duly passed and carried.

CLOSING OF MEETING

There being no other business, the Chairman thanked the shareholders present for attending and declared the meeting closed at 10:22 a.m..

Confirmed as True Record of the Meeting

Mr Daniel Cuthbert Ee Hock Huat
Chairman
11 February 2025