

**PT Bumi Serpong Damai Tbk (“Company”)
Shelf Registered Public Offering**

In connection to the effective of Registration Statement No.S-8055/BL/2012 dated 27 June 2012 regarding Shelf Registered Bond I Bumi Serpong Damai with total amount Rp3.000.000.000.000,- (three trillion Rupiah) which can be issued by the Company within 2 years, we hereby submit the following information:

1. As at 4 July 2013, the Company has issued Shelf Registered Bond I Bumi Serpong Damai Phase I Year 2012 with total amount Rp1.000.000.000.000,- (one trillion Rupiah), consists of:
 - (i) Shelf Registered Bond I Bumi Serpong Damai Phase I Year 2012 Coupon A with total amount Rp85.000.000.000,- (eighty five billion Rupiah);
 - (ii) Shelf Registered Bond I Bumi Serpong Damai Phase I Year 2012 Coupon B with total amount Rp479.000.000.000,- (four hundred and seventy-nine billion Rupiah);
 - (iii) Shelf Registered Bond I Bumi Serpong Damai Phase I Year 2012 Coupon C with total amount Rp436.000.000.000,- (four hundred and thirty-six billion Rupiah).
2. As at 5 June 2013, the Company has issued Shelf Registered Bond I Bumi Serpong Damai Phase II Year 2013 with total amount Rp1.750.000.000.000,- (one trillion and seven hundred fifty billion Rupiah).
3. Based on the information point 1 and 2 above, the un-issued Shelf Registered Bond I remains Rp.250.000.000.000,- (two hundred and fifty billion Rupiah). The Company will not issue the remaining Bond, due to the high market price on bond's coupon.

This letter is to comply with Bapepam-LK Rule No.IX.A.15 Attachment to the Decree of Chairman of Bapepam-LK Rule No.Kep-555/BL/2010, dated 30 December 2010 regarding Shelf Registered Public Offering. We submit the proof of advertisement in respect of Announcement published in Investor Daily dated 24 June 2014.

PT BUMI SERPONG DAMAI TBK.
("Company")

ANNOUNCEMENT

To comply with Bapepam-LK Rule No.IX.A.15 Attachment to the Decree of Chairman of Bapepam-LK Rule No.Kep-555/BL/2010, dated 30 December 2010 regarding Shelf Registered Public Offering and based on the effective of Registration Statement No.S-8055/BL/2012 dated 27 June 2012 regarding Shelf Registered Bond I Bumi Serpong Damai with total amount Rp3.000.000.000.000,- (three trillion Rupiah) which can be issued by the Company within 2 years, we hereby submit the following information:

1. The Company has issued Shelf Registered Bond I Bumi Serpong Damai Phase I Year 2012 with total amount Rp1.000.000.000.000,- (one trillion Rupiah) as at 4 July 2012;
2. The Company has issued Shelf Registered Bond I Bumi Serpong Damai Phase II Year 2013 with total amount Rp1.750.000.000.000,- (one trillion and seven hundred fifty billion Rupiah) as at 5 June 2013;
3. With the issuance of 2 (two) Bonds mentioned above, the un-issued Shelf Registered Bond I remains Rp.250.000.000.000,- (two hundred and fifty billion Rupiah). The Company will not issue the remaining Bond, due to the high market price on bond's coupon.

Tangerang, 24 June 2014
PT Bumi Serpong Damai Tbk.

Directors