

OILTEK INTERNATIONAL LIMITED (Company Registration Number: 202109778W) (Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE – LISTING AND QUOTATION OF BONUS SHARES

The Board of Directors (the **"Board"** or **"Directors**") of Oiltek International Limited (the **"Company"**) refers to the announcements dated 3 March 2025, 5 March 2025 and 25 April 2025 (the **"Announcements**") in respect of the Proposed Bonus Issue. Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

The Board is pleased to inform that 286,000,000 Bonus Shares have been allotted and issued by the Company on 15 May 2025 pursuant to the Proposed Bonus Issue.

The Bonus Shares rank *pari passu* in all respects with the existing issued Shares and with each other, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the Record Date of which falls before the date of allotment and issue of such Bonus Shares. For the avoidance of doubt, the Bonus Shares shall not be entitled to the final tax-exempt one-tier dividend of S\$0.018 per Share for the financial year ended 31 December 2024. Following the allotment and issue of the Bonus Shares, the total number of issued Shares of the Company has increased from 143,000,000 Shares to 429,000,000 Shares.

The Bonus Shares are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. on 19 May 2025.

By Order of the Board

Mr. Henry Yong Khai Weng Executive Director and Chief Executive Officer

15 May 2025

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.