



For The
Greater Good

37F to 39F Ayala Triangle Gardens Tower 2
Paseo de Roxas cor Makati Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

17 July 2023

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head – Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common shares for the quarter-ending June 2023.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Solomon M. Hermosura', written over a light blue horizontal line.

SOLOMON M. HERMOSURA

Chief Legal Officer and Corporate Secretary

**BPI STOCK TRANSFER OFFICE
AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2023**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
1	MERMAC INC	296,625,706	47.8577%	296,625,706
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	152,084,020	24.5373%	152,084,020
3	PCD NOMINEE CORPORATION (FILIPINO)	146,340,525	23.6106%	146,340,525
4	SHOEMART INC.	7,529,203	1.2147%	7,529,203
5	SYSMART CORPORATION	1,500,912	0.2421%	1,500,912
6	ESOWN ADMINISTRATOR 2020	1,455,430	0.2348%	1,455,430
7	SM INVESTMENT CORPORATION	1,448,502	0.2337%	1,448,502
8	PHIL. REMNANTS CO., INC.	823,046	0.1327%	823,046
9	SOCIAL SECURITY SYSTEM	749,700	0.1209%	749,700
10	ESOWN ADMINISTRATOR 2023	612,500	0.0988%	612,500
11	ESOWN ADMINISTRATOR 2021	558,619	0.0901%	558,619
12	ESOWN ADMINISTRATOR 2019	512,962	0.0827%	512,962
13	ESOWN ADMINISTRATOR 2018	479,557	0.0773%	479,557
14	ESOWN ADMINISTRATOR 2022	474,089	0.0764%	474,089
15	ESOWN ADMINISTRATOR 2016	471,061	0.0760%	471,061
16	ESOWN ADMINISTRATOR 2017	421,609	0.0680%	421,609
17	ESOWN ADMINISTRATOR 2015	361,777	0.0583%	361,777
18	MITSUBISHI LOGISTICS CORPORATION	360,512	0.0581%	360,512
19	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	282,000	0.0454%	282,000
20	ESOWN ADMINISTRATOR 2014	219,644	0.0354%	219,644
21	TELENGTAN BROTHERS & SONS, INC.	136,857	0.0220%	136,857
22	LUCIO YAN	127,996	0.0206%	127,996
23	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	0.0171%	106,118
24	JOHN PHILIP S. ORBETA	101,070	0.0163%	101,070
25	ANGEL ESTRADA	97,317	0.0157%	97,317
26	AFM MANAGEMENT & DEVELOPMENT	90,723	0.0146%	90,723
27	EDDIE HAO	88,435	0.0142%	88,435
28	JAIME ZOBEL DE AYALA	86,400	0.0139%	86,400
29	ROBERT ONG	76,518	0.0123%	76,518
30	ANDRES SANGRONIZ VAZQUEZ-PRADA	74,200	0.0119%	74,200
31	BERCK Y. CHENG OR ALVIN Y. CHENG OR DIANA Y. CHENG OR CHERYL Y. CHENG	60,000	0.0096%	60,000

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RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
32	MARIA LOURDES TUASON	57,046	0.0092%	57,046
33	MONINA C. MACAVINTA	53,773	0.0086%	53,773
34	JALANDONI JAYME ADAMS & CO	52,042	0.0083%	52,042
35	MYA MANAGEMENT CORPORATION	51,482	0.0083%	51,482
36	MAKATI SUPERMARKET CORP.	50,548	0.0081%	50,548
37	BERNADETTE S. GO	50,200	0.0080%	50,200
38	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	0.0080%	49,766
39	SULLIVAN HOLDINGS LIMITED	45,943	0.0074%	45,943
40	MITSUBISHI CORPORATION	45,000	0.0072%	45,000
41	RUFINO MELO III	44,629	0.0072%	44,629
42	ENRIQUE M. BELO	40,112	0.0064%	40,112
43	CEDAR COMMODITIES, INC.	40,000	0.0064%	40,000
44	APOLLO TRADING CO., INC. (MRS	39,398	0.0063%	39,398
45	UNIVERSAL ROBINA CORPORATION	37,522	0.0060%	37,522
46	JACINTO D. JIMENEZ	36,728	0.0059%	36,728
47	JEFFREY REGINALD CHING	36,000	0.0058%	36,000
48	MICHAEL JETHRO CUENCO CABRAL OR SAMUEL V. CABRAL OR MARTIN JOACHIM C. CABRAL	34,500	0.0055%	34,500
49	RODOLFO A. SALALIMA	34,064	0.0054%	34,064
50	MIGUEL ENRIQUE SINGSON ROA	32,000	0.0051%	32,000
51	E. ZOBEL, INC. FAO HALDANE INVESTMENTS N.V	31,450	0.0050%	31,450
52	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	28,818	0.0046%	28,818
53	CHING TIONG KENG	27,446	0.0044%	27,446
54	WILSON ONG	27,146	0.0043%	27,146
55	DELFIN C. GONZALEZ JR.	26,256	0.0042%	26,256
56	ALFREDO I. AYALA	25,760	0.0041%	25,760
57	ORLANDO L. GALANG	25,737	0.0041%	25,737
58	AC ESOP/ESOWN ACCOUNT	24,568	0.0039%	24,568
59	FILEMON T. BERBA JR.	24,409	0.0039%	24,409
60	ALBERTO MENDOZA AND/OR JEANIE C	24,339	0.0039%	24,339
61	ERLINDA T. ESTRELLADO	24,000	0.0038%	24,000
62	MARILEX, REALTY DEV. CORP.	23,685	0.0038%	23,685

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RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
63	JOSE A. ALBERT	23,605	0.0038%	23,605
64	EDDIE LIM HAO OR NIDA LIM HAO	23,000	0.0037%	23,000
65	ARCO EQUITIES, INC.	22,394	0.0036%	22,394
66	SMITHKLINE BEECHAM RESEARCH LIMITED	22,287	0.0035%	22,287
67	SHINING INVESTMENT CORPORATION	20,989	0.0033%	20,989
68	ELSIE ELISES SEMILLA	20,611	0.0033%	20,611
69	MA. ANGELA B. TRILLANA	20,520	0.0033%	20,520
70	MICHAEL V. YAP	20,254	0.0032%	20,254
71	ALLEN CHAM	19,949	0.0032%	19,949
72	ANTONIA P. GABRIEL AND/OR LOURDES G. LLAMAS	19,694	0.0031%	19,694
73	MARIA ROSARIO V CABRAL	19,328	0.0031%	19,328
74	MARIA PADILLA LIZARES	19,046	0.0030%	19,046
75	PATRICIA ANNE N. TAN	19,009	0.0030%	19,009
76	CORAZON SON	18,936	0.0030%	18,936
77	REGINA MARIA R LEDESMA	18,728	0.0030%	18,728
78	ROLANDO CABREDO	18,655	0.0030%	18,655
79	MARIE BERNADETTE JUGO BULATAO	18,502	0.0029%	18,502
80	LETICIA C. SY	18,328	0.0029%	18,328
81	SHERISA P. NUESA	18,129	0.0029%	18,129
82	LUCIO W. YAN AND/OR CLARA Y. YAN	18,000	0.0029%	18,000
83	NOEL ELI BALAGOT KINTANAR	17,992	0.0029%	17,992
84	ESOWN ADMINISTRATOR 2012	17,462	0.0028%	17,462
85	CHRISTOPHER CHUA WOO KAWPENG	17,100	0.0027%	17,100
85	DAVID CHUA WOO KAWPENG	17,100	0.0027%	17,100
85	DANIEL CHUA WOO KAWPENG	17,100	0.0027%	17,100
85	EDWIN CHUA WOO KAWPENG	17,100	0.0027%	17,100
85	TOMAS CHUA WOO KAWPENG	17,100	0.0027%	17,100
86	PETRONILO L. TORRES	16,748	0.0027%	16,748
87	ERNESTO OSCAR R LEDESMA	16,747	0.0027%	16,747
88	MA. DELAS MERCEDES ZOBEL	16,477	0.0026%	16,477
89	MERCEDES P. ROCES	15,778	0.0025%	15,778
90	ENRIQUE V. JR MORAS	15,445	0.0024%	15,445

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RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
91	ERNEST LAWRENCE L. CU	15,361	0.0024%	15,361
92	ALLVEE UNITED INC.	14,929	0.0024%	14,929
92	BENJAMIN O. LIM	14,929	0.0024%	14,929
93	ACAESOP951317	14,662	0.0023%	14,662
94	GUILLERMO M. LUZ	14,520	0.0023%	14,520
95	LUCIO W YAN AND/OR CLARA Y. YAN	14,400	0.0023%	14,400
96	FUNDACION CONSUELO A. DE	14,277	0.0023%	14,277
97	HELEN S. ALVAREZ	14,179	0.0022%	14,179
98	JULIO J. JALANDONI AND/OR SYLVIA E. JALANDONI	14,073	0.0022%	14,073
99	AMORY DERRICK T. NAZARENO	14,019	0.0022%	14,019
100	WONG KING LUN	13,898	0.0022%	13,898
GRAND TOTAL				616,262,735

AC0000000000 June 30, 2023

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

June 30, 2023

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BPNAME	QUANTITY
UPCC SECURITIES CORP.	20,343
A & A SECURITIES, INC.	620,558
ABACUS SECURITIES CORPORATION	558,457
PHILSTOCKS FINANCIAL INC	205,651
A. T. DE CASTRO SECURITIES CORP.	75,353
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	30,419
BA SECURITIES, INC.	11,363
AP SECURITIES INCORPORATED	144,565
ANSALDO, GODINEZ & CO., INC.	114,692
AB CAPITAL SECURITIES, INC.	315,935
SARANGANI SECURITIES, INC.	116,834
SB EQUITIES, INC.	1,578,163
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	588
ASIASEC EQUITIES, INC.	747,548
ASTRA SECURITIES CORPORATION	11,329
CHINA BANK SECURITIES CORPORATION	296,803
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	217
BELSON SECURITIES, INC.	60,587
BENJAMIN CO CA & CO., INC.	23
B. H. CHUA SECURITIES CORPORATION	25,190
JAKA SECURITIES CORP.	35,090
BPI SECURITIES CORPORATION	43,974,992
CAMPOS, LANUZA & COMPANY, INC.	232,804
SINCERE SECURITIES CORPORATION	455
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	45,200
LUNA SECURITIES, INC.	1,533
TRITON SECURITIES CORP.	58,287
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	60,314
CUALOPING SECURITIES CORPORATION	31,863
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	3,205
DAVID GO SECURITIES CORP.	21,891
DIVERSIFIED SECURITIES, INC.	13,572
E. CHUA CHIACO SECURITIES, INC.	157,526
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	32,177
EASTERN SECURITIES DEVELOPMENT CORPORATION	72,840
EQUITIWORLD SECURITIES, INC.	5,438
EVERGREEN STOCK BROKERAGE & SEC., INC.	129,804

FIRST ORIENT SECURITIES, INC.	42,376
FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,048
F. YAP SECURITIES, INC.	37,888
AURORA SECURITIES, INC.	24,571
GLOBALINKS SECURITIES & STOCKS, INC.	71,003
JSG SECURITIES, INC.	12,231
GOLDSTAR SECURITIES, INC.	45,846
GUILD SECURITIES, INC.	51,667
HDI SECURITIES, INC.	11,875
H. E. BENNETT SECURITIES, INC.	22,752
HK SECURITIES, INC.	8
I. ACKERMAN & CO., INC.	4,963
I. B. GIMENEZ SECURITIES, INC.	5,684
INVESTORS SECURITIES, INC,	219,764
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	88,411
INTRA-INVEST SECURITIES, INC.	57,230
ASIAN CAPITAL EQUITIES, INC.	201
J.M. BARCELON & CO., INC.	3,062
VALUE QUEST SECURITIES CORPORATION	3,360
STRATEGIC EQUITIES CORP.	53,202
LARRGO SECURITIES CO., INC.	5,452
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	2,700
LOPEZ, LOCSIN, LEDESMA & CO., INC.	26,644
LUCKY SECURITIES, INC.	122,138
LUYS SECURITIES COMPANY, INC.	11,810
MANDARIN SECURITIES CORPORATION	76,401
MARIAN SECURITIES, INC.	12,001
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	4,036,138
DA MARKET SECURITIES, INC.	22,088
MERCANTILE SECURITIES CORP.	41,947
MERIDIAN SECURITIES, INC.	6,369
MDR SECURITIES, INC.	10,414
REGIS PARTNERS, INC.	506,639
MOUNT PEAK SECURITIES, INC.	12
NEW WORLD SECURITIES CO., INC.	2,314
OPTIMUM SECURITIES CORPORATION	25,064
RCBC SECURITIES, INC.	228,348
PAN ASIA SECURITIES CORP.	22,938
PAPA SECURITIES CORPORATION	407,651
MAYBANK SECURITIES, INC.	371,542
PLATINUM SECURITIES, INC.	360,224
PNB SECURITIES, INC.	42,121
PREMIUM SECURITIES, INC.	19,733
PRYCE SECURITIES, INC.	749
SALISBURY SECURITIES CORPORATION	16,736

QUALITY INVESTMENTS & SECURITIES CORPORATION	188,060
R & L INVESTMENTS, INC.	174
ALAKOR SECURITIES CORPORATION	1,625
R. COYIUTO SECURITIES, INC.	180,197
REGINA CAPITAL DEVELOPMENT CORPORATION	164,303
R. NUBLA SECURITIES, INC.	183,408
AAA SOUTHEAST EQUITIES, INCORPORATED	72,294
R. S. LIM & CO., INC.	191,305
RTG & COMPANY, INC.	30,578
S.J. ROXAS & CO., INC.	48,436
SECURITIES SPECIALISTS, INC.	30,425
FIDELITY SECURITIES, INC.	7,582
SUMMIT SECURITIES, INC.	93,575
STANDARD SECURITIES CORPORATION	119,250
SUPREME STOCKBROKERS, INC	3,308
TANSENGCO & CO., INC.	47,695
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	91,135
TOWER SECURITIES, INC.	121,383
TRANS-ASIA SECURITIES, INC.	4
APEX PHILIPPINES EQUITIES CORPORATION	1,560
TRENDLINE SECURITIES CORPORATION	134
DRAGONFI SECURITIES, INC.	3,275
LANDBANK SECURITIES, INC.	122,182
UOB KAY HIAN SECURITIES (PHILS.), INC.	2,490
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,114
FIRST METRO SECURITIES BROKERAGE CORP.	1,483,802
WEALTH SECURITIES, INC.	1,616,930
WESTLINK GLOBAL EQUITIES, INC.	5,065
BERNAD SECURITIES, INC.	18,915
WONG SECURITIES CORPORATION	34
YAO & ZIALCITA, INC.	80,919
YU & COMPANY, INC.	181,888
BDO SECURITIES CORPORATION	21,666,595
EAGLE EQUITIES, INC.	7,526
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	13,206
SOLAR SECURITIES, INC.	128,523
G.D. TAN & COMPANY, INC.	12,899
CLSA PHILIPPINES, INC.	95,394
PHILIPPINE EQUITY PARTNERS, INC.	204,956
UNICAPITAL SECURITIES INC.	283,504
SunSecurities, Inc.	21,250
COHERCO SECURITIES, INC.	1,180
ARMSTRONG SECURITIES, INC.	696
TIMSON SECURITIES, INC.	25,836
STAR ALLIANCE SECURITIES CORP.	38,670
VC SECURITIES CORPORATION	8,670

CHINA BANKING CORPORATION - TRUST GROUP	449,997
CITIBANK N.A.	70,609,768
DEUTSCHE BANK MANILA-CLIENTS A/C	2,959,031
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158
BANCO DE ORO - TRUST BANKING GROUP	8,748,424
BANK OF COMMERCE - TRUST SERVICES GROUP	34,402
PNB TRUST BANKING GROUP	644,396
RCBC TRUST & INVESTMENT DIVISION	513,371
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	216,881
DEUTSCHE BANK MANILA-CLIENTS A/C	2,643,612
STANDARD CHARTERED BANK	49,833,023
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	39,509,364
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	751,350
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	46,380
MBTC - TRUST BANKING GROUP	3,556,734
SOCIAL SECURITY SYSTEM	3,942,431
GOVERNMENT SERVICE INSURANCE SYSTEM	16,167,839
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	17,807
BDO-TIG SECURITIES SERVICES	13,220
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	81,450
UCPB GENERAL INSURANCE CO., INC.	21,140
UNITED FUND, INC.	42,630
AYALA CORPORATION	703
COCOPLANS, INC.	750
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	16,937
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	12,262,325
SSS PROVIDENT FUND	90,570
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	646,390
DEVELOPMENT BANK OF THE PHILIPPINES	34,800
PCD NOMINEE	886
TOTAL	298,424,545