

SPDR® STRAITS TIMES INDEX ETF
(the "Fund")

IMPORTANT NOTICE – BUSINESS CONTINUITY PLAN IN RELATION TO THE INVESTMENT MANAGEMENT OF THE FUND

We, State Street Global Advisors Singapore Limited, as the manager of the Fund (the "**Manager**"), are writing to inform you of the Manager's latest Business Continuity Plan ("**BCP**") in relation to the investment management of the Fund.

By way of background, the Manager is *inter alia* the holder of a capital markets services licence for fund management granted by the Monetary Authority of Singapore (the "**MAS**") under the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**"). As disclosed in the Fund's prospectus, the Manager currently delegates part of the investment management of the Fund to State Street Global Advisors Asia Limited ("**SSGA Asia**") who assists in the management of the Fund by providing investment advice to the Manager.

In light of current local and global developments, in particular the COVID-19 pandemic, the Manager has included, within its BCP, the two procedures discussed below to ensure that the Manager continues to carry out the investment management services in the event that any of the Contingency Events (defined below) occur.

Firstly, in the event that SSGA Asia's capacity to provide investment advice to the Manager becomes impaired as a result of one or more Contingency Events, the Manager's related corporation, State Street Global Advisors Australia Limited ("**SSGA Australia**"), will assume the investment advisory functions currently being carried out by SSGA Asia. SSGA Australia is a company incorporated under the laws of Australia, and is regulated by the Australian Securities and Investments Commission.

Secondly, in the event that the Manager's capacity to perform its investment management function for the Fund become impaired as a result of one or more Contingency Events, SSGA Australia will assume the investment management functions currently being carried out by the Manager.

The investment management and/or investment advisory functions would revert back to the Manager and SSGA Asia respectively as soon as possible once (or shortly after) at least one member of the Manager or SSGA Asia (as the case may be) can perform such member's ordinary functions for the Fund at full capacity, and the Manager determines in its discretion that the exceptional circumstances caused by the Contingency Events has ceased to exist. The Manager will endeavour to make any transition of such functions as seamless as possible to minimise any impact to the Fund and its unitholders.

The “**Contingency Events**” referred to above include an event, condition, or circumstance and the effects thereof beyond the reasonable control of the Manager such that the relevant team is (in the Manager’s view) no longer able to perform its ordinary functions for the Fund, including (but not limited to) the following:

- (a) pestilence, pandemic or widespread illness;
- (b) acts of God, including inclement weather;
- (c) acts of war or terrorism;
- (d) technology issues, including application issues, infrastructure interruptions or cyber threats; or
- (e) death(s) of team member(s), or team member(s) becoming incapacitated, disabled or in the reasonable opinion of the Manager is otherwise not available to perform his/her ordinary functions for the Fund; or
- (f) loss or inability to access a management or advisory location, for reasons including civil unrest, strikes, road closures, or unavailability or service interruption on public transport.

Save as disclosed in this notice, in the event any Contingency Events occur, there will be no change in the operation and/or manner in which the Fund is managed and the fee structure in managing the Fund. These changes will not result in any material change to the investment objective and overall risk profile of the Fund.

The prospectus of the Fund will be updated in due course to reflect the Manager’s BCP arrangements in respect of the Fund. The latest version of the Prospectus can be obtained from the Fund’s website at www.ssga.com/sq.

The above is for your information only. No action is required on your part. If any clarification is required, please contact the Manager at telephone number +65 6826 7555 during office hours or at ssgaasia@ssga.com.

For and on behalf of
State Street Global Advisors Singapore Limited
Investment Manager of SPDR® STRAITS TIMES INDEX ETF
May 2020

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements made or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent adviser.**