

**SLB DEVELOPMENT LTD.**  
 Company Registration No. 201729864H  
 (Incorporated in the Republic of Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of SLB Development Ltd. (the “**Company**”) wishes to announce that, at the annual general meeting (“**AGM**”) of the Company held on 28 September 2020 all resolutions relating to the matters set out in the notice of AGM dated 11 September 2020 were duly passed by way of poll.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 May 2020 together with the Auditors’ Report thereon.	758,142,700	758,130,700	100.00	12,000	0.00
Resolution 2: Re-election of Mr Ong Eng Keong as a Director	758,142,700	758,130,700	100.00	12,000	0.00
Resolution 3: Re-election of Mr Owi Kek Hean as a Director	758,142,700	758,130,700	100.00	12,000	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4:  To approve the payment of Directors' fees of up to S\$260,000 to be paid quarterly in arrears for the financial year ending 31 May 2021.	758,142,700	758,130,700	100.00	12,000	0.00
Resolution 5:  To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	758,142,700	758,130,700	100.00	12,000	0.00
Resolution 6:  Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	758,142,700	758,130,700	100.00	12,000	0.00
Resolution 7:  The renewal of the Share Buyback Mandate	758,142,700	758,130,700	100.00	12,000	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8:  The renewal of the General Mandate for Interested Person Transactions	50,061,300	50,049,300	99.98	12,000	0.02

For the purpose of Rule 704(7) in relation to the members of the Audit Committee, the Board considers Mr Owi Kek Hean to be independent.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

Pursuant to Rule 919 of the Catalist Rules, Lian Beng Group Ltd and its associates (holding an aggregate total of 709,431,900 shares) is required to abstain from voting on Resolution 8.

(c) Name of firm appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Ong Eng Keong  
Executive Director and CEO  
28 September 2020

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: 65 6232-3210.*