

JUDICIAL MANAGEMENT ANNOUNCEMENT

- The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) (the "Company") and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) ("RKS") (together, the "Companies") have filed applications in HC / SUM 5523 / 2019 and HC / SUM 5520 / 2019 respectively for, *inter alia*, extensions of time to 13 May 2020 to send to creditors a statement of proposals and summon a creditors' meeting under section 227M of the Companies Act (Cap 50). The Judicial Managers are also seeking an extension of the judicial management period for the Companies to 13 June 2020 (together, the "Applications").
- If the High Court grants the Applications, the Judicial Managers will also seek leave of the High Court, by way of HC / SUM 5518 / 2019 and HC / SUM 5519 / 2019, to make interim distributions to unsecured creditors of the Companies on such terms that the High Court may grant.
- 3. The applications referred to above are fixed to be heard at 2.30pm on 15 November 2019 at Chamber 6A of the Singapore High Court.
- 4. The Companies have also filed applications in HC / SUM 5577 / 2019 and HC / SUM 5576 / 2019 for an interim extension of timelines, pending the determination of the Applications.
- 5. Copies of the papers for the abovementioned applications will be made available to creditors of the Companies on request. The Company will give further updates on the outcome of the applications.

BY ORDER OF THE JUDICIAL MANAGERS

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

8 November 2019