

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

COMPLETION OF TRANSFER OF SHARES IN UnUsUaL GROUP OF COMPANIES TO UnUsUaL MANAGEMENT PTE. LTD.

*The board of directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 12 May 2016, 31 May 2016, 9 June 2016 and 11 August 2016 (the “**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.*

The Company wishes to announce that the Company has on 29 December 2016 transferred its 51% equity interest in UnUsUaL Pte. Ltd. (“**UnUsUaL**”) to its 51% owned subsidiary, UnUsUaL Management Pte. Ltd. (“**Transfer**”). With the completion of the Transfer, UnUsUaL has become an indirect subsidiary of the Company and the Company will own 100% of the deemed interest in UnUsUaL via UnUsUaL Management Pte. Ltd..

The Transfer is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2017.

None of the Directors and controlling shareholders of the Company has any direct or indirect interests in the Transfer save for their respective shareholdings in the Company.

The Company will announce any material developments on the Proposed Listing as and when appropriate.

The Company would like to highlight that the Proposed Listing is in its preliminary stages and is dependent on and subject to, *inter alia*, the results of preparatory work to be undertaken, the requisite approvals from the relevant regulatory authorities, compliance with the Catalist Rules and the then-prevailing market conditions. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed Listing if, having regard to investors’ interests and response at the material time and any other relevant factors, the Directors deem it not in the interests of the Company to proceed with the Proposed Listing.

Accordingly, there is no assurance that the Proposed Listing will materialise in due course. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
29 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.