

ANNOUNCEMENT

COMPLETION OF THE PROPOSED SALE OF AN OFFICE BUILDING IN MELBOURNE, AUSTRALIA

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the previous announcement made by The Straits Trading Company Limited (the “**Company**”) on 21 October 2016 relating to the Proposed Sale (the “**Announcement**”).*

The Board of Directors of the Company refers to the Announcement and is pleased to announce that completion of the Proposed Sale has taken place today.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

30 November 2016
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.