

BRC ASIA LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 193800054G)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 JUNE 2020

The Board of Directors (the “**Board**”) of BRC Asia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to advise its shareholders that the Group is expected to report an operating loss for the third quarter (“**3Q20**”). Notwithstanding this, the Group remains profitable for the nine months ended 30 June 2020 (“**9M20**”).

The Group’s operating loss for 3Q20 was due to a significant decline in sales revenue arising from the compulsory curtailment of operations during Singapore’s Circuit Breaker to deal with the Covid-19 pandemic.

This profit guidance is based on the preliminary review of the Group’s financial results for 3Q20 and 9M20. Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for 3Q20 and 9M20 on or before 14 August 2020.

In the meantime, Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Seah Kiin Peng

Executive Director and Chief Executive Officer

28 July 2020