



McGrathNicol

**Shareholder Update**

**Alita Resources Limited (In Liquidation)  
ACN 147 393 735  
(Alita or the Company)**

As detailed in the Shareholder Update dated 2 October 2023, Alita entered into a share sale agreement (**SSA**) with MinRes for the disposal of its assets. Unless otherwise stated, all capitalised terms used herein shall have the same meanings ascribed in that update announcement.

The Liquidators would like to inform Shareholders that, pursuant to the SSA, all the secured debt and securities held by Austroid Corporation and Yihe Cleantech Materials Ltd with respect to Alita and the Alita Group were transferred to MinRes as at 30 October 2023.

The Liquidators continue to progress towards completion of the SSA with MinRes by 1 November 2023 and will update Shareholders appropriately when there are further material updates.

Dated: 31 October 2023

Yours faithfully

*Alita Resources Ltd (In Liquidation)*

Rob Kirman  
*Liquidator*