MEDIA RELEASE

Rowsley Renames To Thomson Medical Group Limited; Shareholders Approve Healthcare Acquisitions

Singapore, 23 March 2018 – SGX Mainboard-listed Rowsley Ltd. ("Rowsley" or "the Company") today announced that the shareholders have voted in favour of the proposed healthcare acquisition from Mr Lim Eng Hock, the controlling shareholder of Rowsley. The proposed acquisition includes a 100% stake in Thomson Medical Pte Ltd ("Thomson Medical") and a 70.35% stake in Bursa-listed TMC Life Sciences Berhad ("TMCLS") which owns Tropicana Medical Centre.

In addition, the majority of its shareholders approved all of the resolutions including the issuance of Bonus and Piggyback Warrants, the appointments of Mr Roy Quek Hong Sheng and Mr Freddie Heng Kim Chuan as Directors as well as the change of name to "Thomson Medical Group Limited". The acquisition will be completed subject to the successful fulfilment of the other conditions set out in the acquisition agreement.

"We are pleased with the strong vote of approval from our shareholders in favour of the Company's expansion into healthcare. We will now start work on driving our new business, executing the expansion projects in Malaysia and actively pursuing growth opportunities in the healthcare sector," said Mr Ng Ser Miang, Chairman of Rowsley at the extraordinary general meeting (EGM) held today.

Thomson Medical Group Limited will be one of the largest listed healthcare players in Singapore, allowing the Company to capture the ageing demographics and growing affluence in this part of Asia. Thomson Medical is Singapore's largest private provider of healthcare services for women and children, and TMCLS is a multi-disciplinary tertiary hospital and leading provider of in-vitro fertilisation services in Malaysia.

Mr Ng also said, "We will also begin to work on strategic options for our real estate business. This is a business with great brands, strong capabilities and talented employees. We believe with the new leadership appointments and integration of the

real estate businesses under one roof, the Company is set for the next cycle of growth as the Singapore real estate market recovers."

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About Rowsley Ltd. (www.rowsley.com)

Listed on the Mainboard of the Singapore Exchange since 2002, Rowsley Ltd. is a multidisciplinary real estate company with businesses in design and engineering, real estate development and hospitality. Its design and engineering business includes RSP Architects Planners & Engineers, an established architectural practice with over 60 years of experience, Squire Mech, a leading mechanical and electrical engineering consultancy, and AC Consortium, a market leader in industrial building design. Rowsley also owns Vantage Bay Healthcare City in Iskandar Malaysia, Hotel Football, Cafe Football, and Stock Exchange Hotel. Two of its hospitality businesses, GG Collections and Ariva Hospitality, provide hospitality management services in the UK and Asia respectively.

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