ROWSLEY LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

ANNOUNCEMENT ON

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

The board of directors (the "**Board**") of Rowsley Ltd. (the "**Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 23 March 2018, all resolutions set out in the Notice of EGM dated 28 February 2018, were put to the EGM, and duly passed. Voting at the EGM was conducted by electronic poll.

The results of the electronic poll on each of the resolutions put to the vote at the EGM are set out below for information:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	**For**		**Against**	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 1 Proposed Acquisition and proposed allotment and issue of the Consideration Shares	881,483,241	873,184,041	99.06	8,299,200	0.94
Ordinary Resolution 2 Proposed Bonus Issue of Bonus Warrants and proposed allotment and issue of New Shares pursuant to the exercise of the Bonus Warrants	3,021,726,084	3,014,170,484	99.75	7,555,600	0.25
Ordinary Resolution 3 Proposed Bonus Issue of Piggyback Warrants and proposed allotment and issue of New Shares pursuant to the exercise of the Piggyback Warrants	3,015,642,624	3,011,597,024	99.87	4,045,600	0.13
Ordinary Resolution 4 Proposed Whitewash Resolution	319,007,726	313,341,851	98.22	5,665,875	1.78

Ordinary Resolution 5 Proposed appointment of Mr Quek Hong Sheng Roy as a Director	3,025,751,784	3,019,325,584	99.79	6,426,200	0.21
Ordinary Resolution 6 Proposed appointment of Mr Heng Kim Chuan Freddie as a Director	3,024,444,284	3,021,417,184	99.90	3,027,100	0.10
Ordinary Resolution 7 Proposed Share Issue Mandate	3,024,137,684	3,017,340,684	99.78	6,797,000	0.22
Special Resolution 8 Proposed Adoption of the New Constitution of the Company	2,912,071,196	2,905,177,996	99.76	6,893,200	0.24
Special Resolution 9 Proposed Change of Name	3,021,539,124	3,021,289,124	99.99	250,000	0.01

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
Resolution 1 Proposed Acquisition and proposed allotment and issue of the Consideration Shares	Jovina Investments Limited*	1,267,311,317
	Bellton International Limited*	586,347,894
	Garville Pte Ltd	111,930,588
	Garville (Hong Kong) Limited*	183,848,294
Resolution 4 Proposed Whitewash Resolution	Jovina Investments Limited*	1,267,311,317
	Bellton International Limited*	586,347,894
	Garville Pte Ltd	111,930,588
	Garville (Hong Kong) Limited*	183,848,294
	Tunku Ismail Idris Ibni Sultan Ibrahim Ismail*	556,466,755

***** held through nominees

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD

HASAN MALIK
Company Secretary

23 March 2018