

METECH INTERNATIONAL LIMITED (Company Registration No.: 199206445M) (Incorporated in the Republic of Singapore)

TERMINATION OF SHORT-TERM LOAN FROM CONTROLLING SHAREHOLDER

TERMINATION OF SHORT TERM LOAN OF S\$1 MILLION FROM CONTROLLING SHAREHOLDER

The Board of Directors (the **"Board"** or the **"Directors**") of Metech International Limited (the **"Company**", and together with its subsidiaries, the **"Group**"), refers to its previous announcement dated 2 January 2018 (the **"Previous Announcement**") in relation to the Company's Loan Agreement with Mr Simon Eng which was entered into on the same day. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

As stated in the Previous Announcement, the Loan was obtained with the intention of improving the cash flow situation of the Group then. As the objective has been met, both the Company and Lender have mutually agreed to terminate the Loan Agreement on this day.

By Order of the Board METECH INTERNATIONAL LIMITED

Andrew Eng Chief Executive Officer 13 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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