# SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

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**RESULTS OF ANNUAL GENERAL MEETING**

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*Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company's Notice of Annual General Meeting dated 13 April 2017 (the "**Notice of AGM**").*

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of AGM were duly passed by way of poll at the Annual General Meeting ("**AGM**") of the Company held on 28 April 2017.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **AS ORDINARY BUSINESS** | | | | | |
| **Resolution 1**<br>Receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2016 (as Ordinary Resolution) | 87,400,710 | 87,400,710 | 100.00 | - | 0.00 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Resolution 2**<br>Approval of Directors' fees of up to S$230,000 and for payment of such Directors' fees quarterly in arrears for the financial year ending 31 December 2017 (as Ordinary Resolution) | 87,400,710 | 87,398,710 | 100.00 | 2,000 | 0.00 |
| **Resolution 3**<br>Re-appointment of Ernst & Young LLP, Certified Public Accountants, as the Company's Auditors and to authorise Directors of the Company to fix their remuneration (as Ordinary Resolution) | 87,400,710 | 87,400,710 | 100.00 | - | 0.00 |
| **Resolution 4**<br>Re-election of Mr Wong Tat Keung as Director of the Company (as Ordinary Resolution) | 87,400,710 | 87,400,710 | 100.00 | - | 0.00 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **AS SPECIAL BUSINESS** | | | | | |
| **Resolution 5**<br>Authority to allot and issue new shares in the capital of the Company and/or instruments (as Ordinary Resolution) | 87,400,710 | 87,398,710 | 100.00 | 2,000 | 0.00 |
| **Resolution 6**<br>Authority to offer and grant share options and issue shares in accordance with the Singapore eDevelopment Limited Share Option Scheme (as Ordinary Resolution) | 85,530,710 | 85,496,610 | 99.96 | 34,100 | 0.04 |
| **Resolution 7**<br>Authority to offer and grant share awards and issue shares in accordance with the Singapore eDevelopment Limited Performance Share Plan (as Ordinary Resolution) | 85,530,710 | 85,496,610 | 99.96 | 34,100 | 0.04 |

**ABSTENTION FROM VOTING**

Shareholders who are eligible to participate in the Singapore eDevelopment Limited Share Option Scheme (the "**Option Scheme**") and the Singapore eDevelopment Limited Performance Share Plan (the "**Share Plan**") must abstain from voting on any resolutions relating to the Option Scheme and the Share Plan respectively.

Accordingly, Directors and employees who are eligible to participate in the Option Scheme and the Share Plan have abstained from voting on Resolution 6 in relation to the Option Scheme and Resolution 7 in relation to the Share Plan. The aggregate number of shares held by such Directors and employees amounts to 1,870,000 ordinary shares in the capital of the Company.

**SCRUTINEER**

T S TAY Public Accounting Corporation was appointed as the scrutineer for the AGM.

**RETIREMENT OF DIRECTORS AT THE AGM**

Mr Basil Chan and Mr Chan Yu Meng have retired by rotation in accordance with Regulations 89 and 90 of the Company's Constitution. The Board of Directors wishes to express its gratitude to both Mr Basil Chan and Mr Chan Yu Meng for their services rendered to the Company during their tenure as Directors of the Company.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

28 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.*