

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**” and together with its subsidiaries, the “**Group**”)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE
SGX-ST LISTING MANUAL**

The Company was placed on the watch-list due to the Minimum Trading Price Entry Criterion (the “**Watch-list**”) on 3 March 2016.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates on the financial situation, its future direction as well as other material development that may impact the Group’s financial position.

Financial Results

The Group recorded a net profit, after tax and attributable to owners of the Company, amounting to S\$5.6 million for the financial year ended 28 February 2018 (“**FY2018**”).

In the prior year (“**FY2017**”), the Group recorded a net profit, after tax and attributable to owners of the Company, amounting to S\$4.4 million.

The increase is mainly due to better performance in the Accessories segment in terms of revenue and gross profit margin.

For more details on the Group’s FY2018 results and financial position, please refer to the Company’s separate announcement released on 26 April 2018.

Future Direction and Other Material Development

There are no material developments that may have a significant impact on the financial position of the Group or any other updates on its future direction.

The failure to meet the requirements of SGX-ST Listing Manual will result in the delisting from the SGX Main Board in 36 months from 5 June 2017. The Group is actively considering various options with regards to this and would update the shareholders in due course.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
26 April 2018