

**U YU CORPORATION LIMITED**  
(Company Registration Number: 198004601C)  
(Incorporated in the Republic of Singapore)  
(the "Company")

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021**

The Board of Directors of Fu Yu Corporation Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 27 April 2021, all proposed resolutions as set out in the Notice of AGM dated 5 April 2021 were put to vote by poll and duly passed by the Company's shareholders at the AGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is set out as below:

**(a) Breakdown of all valid votes cast at the AGM**

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Ordinary Resolution 1  Approval of Directors' Statement and Audited Financial Statements for the year ended 31 December 2020 together with the Auditors' Report	329,596,450	325,587,275	98.78%	4,009,175	1.22%
Ordinary Resolution 2  Approval of final tax exempt (one-tier) dividend of 1.25 Singapore cents per ordinary share for the financial year ended 31 December 2020	330,474,450	327,091,575	98.98%	3,382,875	1.02%
Ordinary Resolution 3 <sup>Note 1</sup>  Re-election of Dr John Chen Seow Phun as Director	330,474,450	296,688,625	89.78%	33,785,825	10.22%
Ordinary Resolution 4 <sup>Note 2</sup>  Re-election of Mr Tan Yew Beng as Director	330,474,450	323,657,675	97.94%	6,816,775	2.06%
Ordinary Resolution 5 <sup>Note 3</sup>  Re-election of Mr Seow Jun Hao David as Director	330,474,450	325,157,475	98.39%	5,316,975	1.61%
Ordinary Resolution 6 <sup>Note 4</sup>  Re-election of Mr Haytham T KH S Al Essa as Director	330,474,450	327,091,575	98.98%	3,382,875	1.02%
Ordinary Resolution 7  Approval of Directors' fees of S\$288,167 for the financial year ending 31 December 2021, payable quarterly in arrears	330,474,450	327,091,575	98.98%	3,382,875	1.02%
Ordinary Resolution 8  Re-appointment of Messrs KPMG LLP as Auditors and authorise the Directors to fix their remuneration	330,474,450	327,091,575	98.98%	3,382,875	1.02%

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		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Special Business					
Ordinary Resolution 9					
Authority to allot and issue shares	330,474,450	306,113,875	92.63%	24,360,575	7.37%
Ordinary Resolution 10					
Approval of Dr John Chen Seow Phun's continued appointment as an Independent Director by shareholders	329,474,450	304,058,875	92.29%	25,415,575	7.71%
Ordinary Resolution 11					
Approval of Dr John Chen Seow Phun's continued appointment as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company and their associates)	322,911,950	297,496,375	92.13%	25,415,575	7.87%
Ordinary Resolution 12					
Approval of Mr Tan Yew Beng's continued appointment as an Independent Director by shareholders	327,911,950	322,124,475	98.24%	5,787,475	1.76%
Ordinary Resolution 13					
Approval of Mr Tan Yew Beng's continued appointment as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company and their associates)	322,911,950	317,124,475	98.21%	5,787,475	1.79%

**Notes:**

1. Dr John Chen, who was re-elected as Director in the AGM, remains as Independent Director, Chairman of the Board, Chairman of the Audit Committee and member of the Nominating and Remuneration Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
2. Mr Tan will, who was re-elected as Director in the AGM, remain as Independent Director, Chairman of the Remuneration Committee and member of the Nominating and Audit Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
3. Mr David Seow, who was re-elected as Director in the AGM, continues to serve as the Executive Director of the Company.
4. Mr Haytham Al Essa, who was re-elected as Director in the AGM, remains as Independent Director of the Company.

**(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

- (i) The following persons had abstained from voting on Ordinary Resolutions 11 and 13:

<b>Name</b>	<b>Number of shares held</b>
John Chen Seow Phun	1,000,000
Tan Yew Beng	2,562,500
Hew Lien Lee	4,000,000
Haytham Al Essa	1,000,000
<b>Total</b>	<b>8,562,500</b>

- (ii) Dr John Chen Seow Phun had voluntarily abstained from voting on Resolution 10 and Mr Tan Yew Beng had voluntarily abstained from voting on Resolution 12.

**(c) Name of firm and/or person appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

**BY ORDER OF THE BOARD**

Kong Wei Fung  
Company Secretary  
27 April 2021