



DRAGON GROUP INTERNATIONAL LIMITED

(Company Registration No. 199306761C)

(Incorporated in the Republic of Singapore)

(the "Company")

INCORPORATION OF SUBSIDIARY – EOCELL LIMITED

The Board of Directors of the Company is pleased to announce that it has incorporated a subsidiary in the Hong Kong Special Administrative Region of the People's Republic of China, namely, EoCell Limited ("EoCell"). The Company will hold 93% of the shareholding interest in EoCell, and its joint venture partner Sputnik Energy Ltd will hold the remaining 7% shareholding interest in EoCell.

EoCell will be used as an investment vehicle to explore opportunities in the batteries market.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee

Executive Chairman & CEO

30 April 2015