

# CHINA EVERBRIGHT WATER LIMITED

*(Incorporated in Bermuda)*

*(Company Reg. No: 34074)*

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## SELL BACK OPTION IN RESPECT OF THE FIRST TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the issuance by the Company of the first tranche of RMB-denominated corporate bonds of an aggregate principal amount of RMB1,000,000,000 (“**First Tranche Corporate Bonds**”) to qualified investors in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) on 24 July 2017 and the listing of the First Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 7 August 2017.

### 2. SELL BACK OPTION

Pursuant to the terms of the First Tranche Corporate Bonds and as set out in the Company’s announcement in respect of the First Tranche Corporate Bonds dated 21 July 2017, the bondholders of the First Tranche Corporate Bonds (“**First Tranche Bondholders**”) have an option to sell all or part of their First Tranche Corporate Bonds back to the Company after the expiration of three years from the date of issuance of the First Tranche Corporate Bonds (being 24 July 2017) (the “**Sell Back Option**”).

The selling price of the First Tranche Corporate Bonds under the Sell Back Option is equivalent to the face value of the First Tranche Corporate Bonds, being RMB100 per unit of the First Tranche Corporate Bonds, provided that each First Tranche Bondholder may only exercise the Sell Back Option in respect of at least one lot of First Tranche Corporate Bonds (being 10 units of First Tranche Corporate Bonds).

The First Tranche Bondholders who wish to elect to exercise the Sell Back Option in respect of all or part of their First Tranche Corporate Bonds are required to register on the SSE within the period from 29 June 2020 to 3 July 2020 (both dates inclusive) (the “**Registration Period**”). In the event that any First Tranche Bondholder does not complete the registration within the Registration Period, such First Tranche Bondholder shall be deemed to have elected to continue to hold the First Tranche Corporate Bonds.

The First Tranche Bondholders may cancel their registrations during or after the trading hours of the SSE on the same day as the date of such registrations. The First Tranche Bondholders are entitled to withdraw their registrations in the prescribed manners within the period from 29 June 2020 to 20 July 2020 (both dates inclusive) .

### **3. SETTLEMENT**

The Company will sign an entrusted agency agreement with China Securities Depository and Clearing Shanghai Branch (“**CSDCS**”), and entrust CSDCS to carry out the settlement of the exercise of the Sell Back Option and in respect of interest payment.

Accordingly, CSDCS will, on behalf of the Company, make the settlement on 24 July 2020 to the First Tranche Bondholders who have duly exercised the Sell Back Option in accordance with the relevant procedures.

### **4. FURTHER INFORMATION**

Further details in respect of the First Tranche Corporate Bonds (including but not limited to the Company’s announcement on the Sell Back Option, the settlement process and the contact persons in respect of the Sell Back Option) are available on the website of the SSE at [www.sse.com.cn](http://www.sse.com.cn).

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

**IMPORTANT NOTICE**

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By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 22 June 2020