

**EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR
ENDED 31 DECEMBER 2019**

INTRODUCTION

The Board of Directors (the “Board”) of Challenger Technologies Limited (the “Company”) refers to:

- a. the announcement dated 27 March 2020 issued by the Company giving notice of the Company’s intention to apply for a waiver of the requirement for the Company to hold its Annual General Meeting (“AGM”) within 4 months from the end of its financial year pursuant to Rule 707(1) of the Listing Manual; and
- b. the regulatory announcement by Singapore Exchange Regulation (“SGX RegCo”) on 7 April 2020 granting an automatic 60-day time extension to all issuers with financial year ended on or before 31 March 2020 to hold their AGMs.

CONFIRMATION BY THE COMPANY

The Company has notified SGX RegCo of, and would like to announce, the following:

- a. the Company intends to convene the AGM for its financial year ended 31 December 2019 on or before 29 June 2020; and
- b. the Board confirms that the 60-day time extension will not be in contravention of any laws and regulations governing the Company and its constitution.

The Company shall be uploading the electronic copy of the annual report on SGXNet by 15 April 2020. Physical copies of the annual report shall be despatched to shareholders in due course, together with the notice of AGM which shall contain further details of the AGM.

By Order of the Board

Chia Foon Yeow
Company Secretary
13 April 2020