
CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual General Meeting (“**AGM**”) to be held on Monday, 29 June 2020 at 10:30 a.m., and:

- (a) the Notice of AGM dated 15 April 2020 published on SGXNet which is set out on page 119 of the electronic copy of the Company’s annual report for the financial year ended 31 December 2019 (the “**Annual Report 2019**”) (the “**AGM Notice**”);
- (b) Proxy Form for the AGM (the “**Proxy Form**”) to the AGM Notice published on SGXNet together with the AGM Notice; and
- (c) the announcement dated 9 May 2020 published on SGXNet in respect of the changes to our Company’s Board structure.

Subsequent to the publication of the electronic copy of the Annual Report 2019, the AGM Notice and Proxy Form:

- (i) the Board received notice from Ms Ng Yoke Chan (“**Ms Ng**”) that she has decided to resign as Chairman of the Board with effect from 7 May 2020. Following her resignation, Ms Ng will remain as a Non-Independent Non-Executive Director of the Company;
- (ii) Mr Fhifi Alfian Ronie, SH, who currently serves as an Independent Director, has been appointed as the Chairman of the Board with effect from 7 May 2020;
- (iii) the Board received notice from Mr Stephen Leong, BBM that he has decided to resign as Vice Chairman and Executive Director of the Company with effect from 31 May 2020; and
- (iv) Mr Kee Siang Hui (“**Mr Kee**”) was appointed as an Executive Director of the Company with effect from 8 May 2020 by the Board, on the recommendation of the Nominating Committee of the Company,

(collectively, the “**Resignations and Appointments**”).

Pursuant to Regulation 88 of the Constitution of the Company, Mr Kee shall hold office only until the forthcoming AGM and shall then be eligible for re-election. Accordingly, the Company will include a resolution to re-elect Mr Kee onto the Board of the Company at the AGM (the “**Re-election**”).

Information relating to Mr Kee pursuant to Appendix 7.4.1. of the Listing Manual of the Singapore Exchange Securities Trading Limited, is set out in Appendix 1 hereto for Shareholders’ information.

Accordingly, Shareholders’ attention is drawn to the following changes (the “**Amendments**”) to the AGM Notice, Proxy Form and Annual Report 2019 pertaining to the Resignations and Appointments:

To the AGM Notice

- 1. Item 2 of the AGM Notice shall be amended to include the following additional Resolution 4A immediately after Resolution 4:

Mr Kee Siang Hui	(Resolution 4A)
[See Explanatory Note (iii)(A)]	

2. Explanatory Note (iii) for Resolution 4 under the AGM Notice shall be amended to and read as:

(iii)	Mr Fhifi Alfhan Ronie, SH will, upon re-election as a Director of the Company, remain as the Non-Executive Chairman, the Chairman of the Remuneration Committee, and a member of the Audit Committee and Nominating Committee. The Board of Directors considers Mr Fhifi Alfhan Ronie, SH to be independent pursuant to Rule 704(8) of the Listing Rules. Detailed information on Mr Fhifi Alfhan Ronie, SH is found in the Company's annual report 2019. There is no relationship (including immediate family relationships) between Mr Fhifi Alfhan Ronie, SH and the other Director(s), the Company, its related corporations, its 10% shareholders or its officers.
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3. Explanatory Note (iii)(A) for Resolution 4A shall be inserted immediately after Explanatory Note (iii) and shall be read as:

(iii)(A)	Mr Kee Siang Hui will, upon re-election as Director of the Company, remain as an Executive Director. Detailed information on Mr Kee Siang Hui is found in the Company's annual report 2019. Mr Kee Siang Hui is the spouse of Ms Melda Veronica, a substantial shareholder of the Company. Save as disclosed above, there is no relationship (including immediate family relationships) between Mr Kee Siang Hui and the other Director(s), the Company, its related corporations, its 10% shareholders or its officers.
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4. Explanatory Note (iv) for Resolution 5 under the AGM Notice shall be amended to and read as:

(iv)	Ms Ng Yoke Chan will, upon re-election as a Director of the Company, remain as a Non-Independent Non-Executive Director. Detailed information on Ms Ng Yoke Chan is found in the Company's annual report 2019. There is no relationship (including immediate family relationships) between Ms Ng Yoke Chan and the other Director(s), the Company, its related corporations, its 10% shareholders or its officers.
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To the Proxy Forms

5. Resolution 4A in the Proxy Form shall be inserted immediately after Resolution 4 and shall be read as:

4A.	Re-election of Mr Kee Siang Hui as Director of the Company
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For the avoidance of doubt, in the event that the Company receives any Proxy Form without specific voting instruction for the above Resolution 4A, the Company shall be entitled to reject such Proxy Form.

To the Annual Report 2019

6. The information relating to Mr Kee Siang Hui as set out in Appendix 1 to this Corrigendum shall be inserted into the Appendix 7.4.1 table as set out on page 33 of the Annual Report.

7. The information relating to Mr Fhifi Alfian Ronie, SH and Ms Ng Yoke Chan in the row entitled "Job Title (e.g. Lead ID, AC Chairman, AC member etc.)" of the Appendix 7.4.1 table as set out in the Annual Report shall be amended and read as:

Name of Directors	Mr Fhifi Alfian Ronis, SH	Ms Ng Yoke Chan
Job Title (e.g. Lead ID, AC Chairman, AC member etc.)	Non-Executive Chairman	Non-Executive Director

Save for the Amendments, all other details set out in the Annual Report 2019, AGM Notice and the Proxy Form remain unchanged.

The Amendments have been reflected in the electronic versions of the updated Annual Report 2019, updated AGM Notice and updated Proxy Form, which have been uploaded on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Sjonanto Widjaja
Chief Financial Officer**

9 June 2020

Appendix 1

ADDITIONAL INFORMATION ON DIRECTORS NOMINATED FOR RE-ELECTION – APPENDIX 7.4.1 TO THE MAINBOARD LISTING RULES

Name of Director	Mr Kee Siang Hui (“Mr Kee”)
Date of appointment	8 May 2020
Date of last re-appointment (if applicable)	Nil
Age	28
Country of principal residence	Malaysia
The Board’s comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The re-election of Mr Kee as a Director of the Company was recommended by the NC and the Board has accepted the recommendation, after taking into consideration Mr Kee’s qualifications, skills expertise, past experiences and overall contribution since he was appointed as a Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Yes Mr Kee will be responsible for corporate management and operations of the Group.
Job Title (e.g. Lead ID, AC Chairman, AC member etc.)	Executive Director
Professional qualifications	BSC Accounting and Finance (2nd Class Honours) University of London, Singapore Institute of Management
Working experience and occupation(s) during the past 10 years	May 2017 – Current PSL Holdings Limited Assistant General Manager August 2015 – June 2016 Ye Chiu Metal Smelting Sdn Bhd Sales Executive Officer March 2015 – July 2015 Guan Chua Enterprise Sdn Bhd Account Executive Officer
Shareholding interest in the listed issuer and its subsidiaries	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Spouse of Melda Veronica, a substantial shareholder of the Company.
Conflict of interest (including any competing business)	Nil

Undertaking (in the format set out in Appendix 7.7) under 720(1) has been submitted to the listed issuer	Yes
Other Principal Commitments* Including Directorships# * "Principal Commitments" has the same meaning as defined in the Code. # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(8)	Nil
Past (for the last 5 years)	Ye Chiu Metal Smelting Sdn Bhd, Sales Executive Officer Guan Chua Enterprise Sdn Bhd, Account Executive Officer
Present	PSL Holdings Limited, Assistant General Manager
Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:– (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Disclosure applicable to the appointment of Director only.	
Any prior experience as a director of an issuer listed on the Exchange? If yes, please provide details of prior experience. If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.	No Not applicable. Mr Kee will attend the relevant courses on the roles and responsibilities of a director of a listed company by no later than 16 July 2020.
Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)	Not applicable. This is a re-election of a Director.